

**LOYAL ADDRESS
PRESENTED TO HER MAJESTY QUEEN ELIZABETH II
BY THE INSTITUTE OF ACTUARIES
ON THE OCCASION OF HER GOLDEN JUBILEE**

TO THE QUEEN'S MOST EXCELLENT MAJESTY

The President, Council and members of the Institute of Actuaries both at home and overseas most respectfully offer to Your Majesty our heartfelt congratulations on your Golden Jubilee.

The Institute of Actuaries has been honoured to offer to Your Majesty three Loyal Addresses:

- 12 February 1952 — expressing loyalty on your Majesty's accession to the Throne
- 9 April 1973 — expressing loyalty on the Institute's 125th anniversary
- 11 May 1998 — expressing loyalty on the Institute's 150th anniversary.

With these precedents it gives me great pleasure to write to you again on behalf of our members. The Actuarial Profession is proud of its role in serving the public and in particular playing an important part to ensure the financial security of the public in mature years.

The Institute's Loyal Address to Her Late Majesty Queen Victoria, on the occasion of her Golden Jubilee, highlighted the positive encouragement of financially 'provident habits', fostered by actuaries, which continue today. Life has changed since Your Majesty's great-great-grandmother came to the throne in 1837. Women born in that year could expect to live on average for 42 years. When Your Majesty came to the throne, women could expect to live for 71 years. Now they can expect to live for nearly 80 years.

With greater longevity being a consequence of higher living standards and improved medical care, our members today apply themselves to what we describe as 'making financial sense of the future', including the provision of savings opportunities, retirement benefits, health care and other social policy needs, typically spanning the four-generation family. True to our Royal Charter granted in 1884, we continue to pursue research in these areas in the public interest.

Our Loyal Address to Her Late Majesty Queen Victoria also recognised the 'growth of national greatness and all that tends to the consolidation of the Empire'. It is with profound satisfaction that we have witnessed the development of the Commonwealth and the European Union during Your Majesty's reign. The Institute continues to grow. We now have over 12,000

members. Excluding the United Kingdom, around 700 practise our professional skills throughout the European Union and over 2,500 throughout the Commonwealth. We strive constantly by the education and training of our members to extend and improve knowledge of our science and in the spirit of international cooperation we have achieved mutual recognition of our qualifications with actuarial associations in Europe, the United States of America, Canada and Australia.

In all this our work we humbly pray that Your Majesty's reign continues to be a long and happy one.

Given under the Common Seal of the Institute of Actuaries, May 2002

Peter Clark
PRESIDENT

Wendy Beaver
Sally Bridgeland
HONORARY SECRETARIES