HONORARY FELLOWS OF THE INSTITUTE OF ACTUARIES

On 1 July 2002, four individuals were elected as Honorary Fellows of the Institute of Actuaries.

CITATIONS FOR THE NEW HONORARY FELLOWS

PROFESSOR TIM CONGDON, C.B.E.

Professor Tim Congdon is Chief Economist, Lombard Street Research Ltd. He is a former Member of the Treasury Panel of Independent Forecasters (the 'Wise Men').

He was awarded the C.B.E. for services to economic debate, and is visiting Professor of Economics, City University Business School and the author of several publications on economics.

The Actuarial Profession is pleased to have strengthened its links with such an influential figure in the world of economics. We are delighted that Professor Congdon has accepted our invitation to be an Honorary Fellow of the Institute.

PROFESSOR ELROY DIMSON

Professor Elroy Dimson is Professor of Finance, Chair of the Accounting subject area and a Faculty Governor of the London Business School.

He was President of the European Finance Association during 2001, and is a member of the Financial Economists Roundtable, a group of 40 leading international scholars in finance.

Professor Dimson's areas of research cover risk analysis, performance measurement, asset allocation, portfolio strategy and financial market history. He was jointly responsible for the research that underpinned the creation of the FTSE 100 Share Index, and he has advised the London Stock Exchange, LIFFE, FTSE International and other index compilers. He is a co-producer of the Hoare Govett Smaller Companies Index.

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Luis Huerta

Luis Huerta is Director General of Grupo Contact.

He is a Past President of the Asociación Mexicana de Actuarios, a Past President of the Colegio Nacional de Actuarios and a Past President of the Honour Board of the Colegio Nacional de Actuarios.

Luis Huerta was Life Committee Chairman of the Mexican Insurance Association (1990-2001), Pensions Committee Chairman of the Mexican Insurance Association (1996-1998) and Vice President of the Mexican Insurance Association (1999-2001).

He is a Member of the Advice and Assistance Committee and Individual Services to Members Committee of the IAA. In October 2002 he will be nominated as President Elect of the IAA for the year 2003.

The Actuarial Profession is pleased to have strengthened its links with the Asociacion Mexicana de Actuarios. We are delighted that Luis Huerta has accepted our invitation to be an Honorary Fellow of the Institute.

HELEN MARTIN

Helen Martin has been General Manager, Technical Advice and Support in the Diversified Institutions Division within the Australian Regulation Authority since March 2002. Prior to March 2002 she was a Principal of Towers Perrin in the employee benefits/retirement practice.

She is a Fellow of the Institute of Actuaries of Australia and is the current President of the Institute of Actuaries of Australia.

She is also a Member of the Employee Benefits Committee of the International Actuarial Association.

The Actuarial Profession is pleased to have strengthened its links with the Institute of Actuaries of Australia. We are delighted that Helen Martin has accepted our invitation to be an Honorary Fellow of the Institute.