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INTRODUCTION
TO
ANNALS OF ACTUARIAL SCIENCE
BY
THE PRESIDENT OF THE FACULTY OF ACTUARIES
AND
THE PRESIDENT OF THE INSTITUTE OF ACTUARIES

We are delighted to announce the launch of a new international scientific journal, the *Annals of Actuarial Science*, published by the United Kingdom Actuarial Profession. It will be published twice yearly, in the summer and in the winter.

The *Annals of Actuarial Science* will publish papers in all areas of interest to actuaries, including life insurance, general/property and casualty insurance, pensions, finance, health insurance, insurance economics and econometrics. Original research, review papers and case studies will all be eligible for publication in the new journal. All papers will be subject to a rigorous process of peer review. The *Annals of Actuarial Science* will provide a more distinctive forum for papers that might previously have appeared as submitted papers in the *British Actuarial Journal*, and, in addition, will welcome a wider range of research submissions than the *British Actuarial Journal* aimed to publish, in terms of both geographical interest and scientific content. By launching a journal dedicated to international research and scholarship, the U.K. Actuarial Profession demonstrates its commitment to furthering the discipline of actuarial science worldwide.

The U.K. Actuarial Profession will also continue to publish the *British Actuarial Journal*. This journal was launched in 1995, and incorporated the *Journal of the Institute of Actuaries*, which began life as *The Assurance Magazine* in 1851, and the *Transactions of the Faculty of Actuaries*, which was first published in 1904. The *British Actuarial Journal* will continue to publish the papers presented to sessional meetings of the Faculty of Actuaries and of the Institute of Actuaries, and will record the discussions which take place at these meetings.

We are delighted that Professor Mary Hardy, PhD, FIA, FSA has agreed to take on the role of Editor of the *Annals of Actuarial Science*. She is

supported by a strong team of Associate Editors. We wish the editorial team well, and the *Annals of Actuarial Science* a long and useful life.

HARVIE BROWN
PRESIDENT OF THE
FACULTY OF ACTUARIES

MICHAEL POMERY
PRESIDENT OF THE
INSTITUTE OF ACTUARIES