

*B.A.J.* **8**, V, 1053-1061 (2002)

**THE FACULTY OF ACTUARIES  
GENERAL INFORMATION  
2001-2002**

**THE FACULTY OF ACTUARIES  
OFFICE-BEARERS AND MEMBERS OF COUNCIL  
2001-2002**

<i>President</i>	T. D. KINGSTON, M.A.
<i>Vice-Presidents</i>	W. W. STEWART, B.Sc. A. M. CROMBIE S. H. LECKIE, O.B.E., J.P., B.Sc., F.I.A., A.S.A. T. M. ROSS, O.B.E., B.Sc., F.C.I.A., A.S.A.
<i>Past Presidents</i>	P. H. GRACE, B.Sc. C. W. F. LOW, A.I.A., F.P.M.I.
<i>Honorary Secretary</i>	R. GARDEN, M.A.
<i>Honorary Treasurer</i>	W. J. ROBERTSON, B.Sc.
<i>Honorary Librarian</i>	A. S. MACDONALD, B.Sc., Ph.D.
<i>Honorary Publicity Officer</i>	R. J. H. MILNE, B.Sc.
<i>Honorary Editor</i>	R. D. MUCKART, B.Sc.
<i>Ordinary Members</i>	
I. G. G. BALLS, B.Sc.	O. THORESEN, M.A.
C. I. BLACK, B.Sc.	H. R. WATERS, M.A., D.Phil., F.I.A.
R. S. BOWIE, B.Sc., A.I.A.	S. F. WHELAN, B.Sc., A.S.A., F.S.A.I.
M. CROSS, B.Sc.	A. F. ZEGLEMAN, B.Sc., F.P.M.I.
A. M. EASTWOOD, M.A.	* R. M. BUDGE, B.Sc.
D. J. P. HARE, B.Sc., Ph.D.	† J. F. HYLANDS, B.Sc.
E. F. SMITH, M.A.	‡ D. B. MARTIN, B.Sc., F.P.M.I.
H. R. D. TAYLOR, B.Sc.	§ B. P. RIDSDALE, B.Sc., M.B.C.S.

\* Co-opted as Chairman, Finance and General Purposes Board

† Co-opted as Deputy Chairman, Life Board

‡ Co-opted as Chairman, Professional Affairs Board

§ Co-opted as Chairman, Social Policy Board

**DEATHS**

During 2001 the Faculty of Actuaries lost by death the following members:

FELLOWS

R. G. Mallett  
D. D. McKinnon

A. F. Ross  
R. M. Whitby

D. Wright

**STUDENTS OF THE FACULTY OF ACTUARIES  
WHO QUALIFIED FOR FELLOWSHIP DURING 2002**

T. J. Bean  
H. E. Beveridge  
S. P. Bhagwan  
G. R. Bold  
M. Bouki  
N. W. Bowman  
S. Brown  
S. J. Burgess  
R. D. Charlton  
E. C. R. P. Cooke  
N. S. Cronjé  
F. C. Donaldson  
D. Eadie  
N. Falconer  
L. Gilbey  
P. Gordon  
M. D. Gosden  
D. J. Grant  
G. M. Green  
B. D. Grose  
D. W. Hughes

A. J. Jones  
P. R. Kafesu  
J. Langner  
M. A. Lapedus  
C. J. Lee  
D. J. Leitch  
C. C. Ligertwood  
Y. P. Liu  
W. A. Louw  
V. E. Marshall  
A. R. McBride  
L. J. H. McConnachie  
R. A. McCullagh  
C. McCulloch  
P. Melling  
B. Mill  
G. E. Morrison  
D. J. Nicol  
A. M. Oates  
M. O'Dea  
D. J. Park

J. S. Price  
S. A. Robertson  
J. C. Rodrigues  
A. Roushias  
M. J. Shlesinger  
J. Smart  
G. Symanowitz  
K. G. Telfer  
G. Truter  
S. G. Turner  
J. Van Zyl Smit  
C. J. Weir  
R. E. Whitehouse  
T. M. Whiteley  
P. Wild  
P. Wittko  
C. M. Wormsbaeher  
J. G. Wright  
S. R. Zietsman

**ANALYSIS OF THE OCCUPATIONS FOLLOWED BY  
FELLOWS AND STUDENTS OF THE FACULTY OF ACTUARIES**  
(as at 31 October 2002)

Sphere of Activity	FELLOWS			STUDENTS		
	Home	Abroad	Total of Home and Abroad	Home	Abroad	Total of Home and Abroad
Insurance or reinsurance company	357	87	444	279	107	386
Consulting firm/ business advisory firm	219	64	283	127	55	182
Public Service	4	2	6	1	3	4
Education	8	1	9	10	14	24
Investment Manager	42	11	53	0	1	1
Investment Bank	14	3	17	2	3	5
Retail Bank or Building Society	11	0	11	3	1	4
Other financial company	4	1	5	7	3	10
Other company (non-financial)	6	3	9	4	3	7
<b>TOTAL 'ACTIVE'</b>	<b>665</b>	<b>172</b>	<b>837</b>	<b>433</b>	<b>190</b>	<b>623</b>
Retired	169	80	249	0	0	0
Temporarily out of workforce	14	4	18	21	11	32
No response	20	21	41	81	125	206
<b>GRAND TOTAL</b>	<b>868</b>	<b>277</b>	<b>1145</b>	<b>535</b>	<b>326</b>	<b>861</b>

Note: The numbers 'Retired', 'Temporarily out of workforce' and 'No response' for 2002 are an extrapolation of previous figures. Precise figures are not possible due to a change of database.

## ANALYSIS OF MEMBERSHIP OF THE FACULTY OF ACTUARIES

Date	MALES					FEMALES				
	Class of Member					Class of Member				
	Fellows	Hon. Fellows	Members	Students	Total	Fellows	Hon. Fellows	Members	Students	Total
31 December 1967	407	4	15	344	770					
31 December 1977	535	5	31	253	824					
31 December 1987	645	1	40	474	1160					
31 December 1990	720	1	44	522	1287					
31 December 1991	766	2	49	542	1359					
31 December 1992	802	1	52	558	1413					
31 December 1993	843	1	48	522	1414					
31 December 1994	877	1	51	521	1450					
30 April 1995*	852	1	48	403	1304	53	—	2	114	169
5 March 1996	851	1	40	436	1328	53	—	2	126	181
5 November 1997	884	1	27	432	1344	59	—	1	135	195
23 September 1998	896	7	23	427	1353	70	—	1	142	213
30 November 1999	927	8	25	519	1479	84	—	2	177	263
31 July 2000	969	9	29	541	1548	92	—	2	191	285
31 July 2001	1000	9	29	552	1590	111	—	3	193	307
31 October 2002	1012	9	31	632	1693	124	—	7	229	360

\* Before 1995 the analysis of membership did not include separate figures for males and females.

**MEMBERS OF THE FACULTY OF ACTUARIES  
WHO ATTAINED THEIR FELLOWSHIP BEFORE 1947**

Year Admitted	Name	Date of Birth
1932	J. M. Beattie	11 Oct. 1907
1937	H. A. Fraser	27 Feb. 1910
1938	G. T. Westwater	26 June 1911
	J. Young	1 July 1915
1939	G. Heywood	7 Apr. 1916
	G. Waugh	6 Aug. 1914
1940	J. G. Wallace	3 July 1914
1946	M. D. Thornton	20 May 1916

**FACULTY OF ACTUARIES  
FORMER PRESIDENTS**

JOHN MACGREGOR M'CANDLISH	1887–1890
SPENCER CAMPBELL THOMSON, B.A.	1890–1892
ANDREW HUGH TURNBULL	1892–1894
THOMAS BOND SPRAGUE, M.A., LL.D.	1894–1896
JAMES MEIKLE	1896–1898
DAVID DEUCHAR	1898–1900
GEORGE MACRITCHIE LOW	1900–1903
NEIL BALLINGAL GUNN	1903–1906
ARCHIBALD HEWAT	1906–1908
JAMES JOHN M'LAUGHLAN	1908–1910
GORDON DOUGLAS	1910–1913
WILLIAM HUTTON	1913–1915
GEORGE MACRITCHIE LOW	1915–1919
ALFRED ERNEST SPRAGUE, M.A., D.Sc.	1919–1921
LEWIS POTTER ORR, F.R.S.E.	1921–1922
WILLIAM GANDY WALTON	1922–1924
GEORGE JAMES LIDSTONE, LL.D., F.R.S.E.	1924–1926
RALPH HILL STEWART	1926–1928
CHARLES GUTHRIE	1928–1930
STEUART MACNAGHTEN, A.C.A.	1930–1932
RANDOLPH GORDON-SMITH	1932–1934
HUGH WYLIE BROWN, F.R.S.E.	1934–1936
ALEXANDER GRAHAM DONALD, M.A., F.R.S.E.	1936–1938
WILLIAM ALEXANDER ROBERTSON, F.R.S.E.	1938–1940
WILLIAM BANNATYNE	1940–1942
FINLAY JAMES CAMERON, F.R.S.E.	1942–1944
JAMES GRAY KYD, C.B.E., F.R.S.E.	1944–1946
COLIN STRATHERN PENN, M.C.	1946–1948
ANDREW RUTHERFORD DAVIDSON, F.R.S.E.	1948–1950
JOHN MUIRHEAD ROSS, F.R.S.E.	1950–1952
RICHARD LLOYD GWILT, C.B.E., F.R.S.E.	1952–1954
KENNETH KILPATRICK WEATHERHEAD, M.A.	1954–1956
FRANCIS JOSEPH MCGREGOR, M.A.	1956–1958
ALEXANDER ROBERT REID, M.A.	1958–1960
DAVID ALISON BROWN SCRIMGEOUR	1960–1962
ALFRED TREVOR HAYNES, C.B.E.	1962–1964
JOHN LESLIE ANDERSON, M.A.	1964–1966
JAMES BREMNER DOW, M.A.	1966–1968
ARTHUR ERNEST BROMFIELD, M.A.	1968–1969
DAVID WILLIAM ALEXANDER DONALD, O.B.E., T.D.	1969–1971



**FACULTY OF ACTUARIES  
FORMER PRESIDENTS (CONTINUED)**

JOHN YOUNG	1971–1973
JOHN GALLOWAY WALLACE, M.A.	1973–1975
MAXWELL DOUGLAS THORNTON	1975–1977
ROBERT EADIE MACDONALD, M.A.	1977–1979
DAVID DOUGLAS MCKINNON, B.Sc., F.I.M.A.	1979–1981
GEORGE DAVID GWILT, M.A.	1981–1983
ALEXANDER DENIS SHEDDEN, B.Sc., F.S.A.	1983–1985
JOHN MAITLAND MACHARG, M.A.	1985–1987
WILLIAM MORRISON MORRISON, M.A.	1987–1989
JAMES MCGILL SOUNESS	1989–1990
ALISTAIR NEILL, M.A., M.S., F.I.A., F.P.M.I., F.C.I.I.	1990–1992
JOHN JOSEPH MCCUTCHEON, C.B.E., M.A., Ph.D., D.Sc., F.R.S.E.	1992–1994
GEORGE MALCOLM MURRAY, C.B.E.	1994–1996
PAUL HENRY GRACE, B.Sc.	1996–1998
CUTHBERT WHYTE FRASER LOW, F.P.M.I.	1998–2000

Prior to 1887 either a 'Chairman of Council' was elected for one year or the Senior Member of Council present took the Chair.