CORRIGENDA

Page 556, equation (31) and the one thereafter should read:

$$P^c = P^S e^{-dT} N(d_1) - X e^{-rT} N(d_2) \tag{31}$$

where

$$d_1 = \frac{\ln(P^S/X) + rT}{\sigma\sqrt{T}} + \tfrac{1}{2}\sigma\sqrt{T}$$

Page 557, 4th line from the end of the page should read:

$$d_1 = \frac{\ln(P^S/X) + (r_{\pounds} - r_{\$})T}{\sigma\sqrt{T}} + \tfrac{1}{2}\sigma\sqrt{T}$$

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