

B.A.J. 4, V, 1095–1103 (1998)

THE FACULTY OF ACTUARIES
GENERAL INFORMATION
1997-1998

**THE FACULTY OF ACTUARIES
OFFICE-BEARERS AND MEMBERS OF COUNCIL
1997–98**

| | |
|--|--|
| <i>President</i> | P. H. GRACE, B.Sc. |
| <i>Vice-Presidents</i> | T. D. KINGSTON, M.A. C. G. KIRKWOOD M. J. LEVETT, B.Com., F.I.A., A.S.A. C. W. F. LOW, A.I.A., F.P.M.I. |
| <i>Past Presidents</i> | J. J. McCUTCHEON, C.B.E., M.A., Ph.D., D.Sc., F.R.S.E. G. M. MURRAY, C.B.E. |
| <i>Honorary Secretaries</i> | M. D. ROSS W. W. STEWART, B.Sc. |
| <i>Honorary Treasurer</i> | R. M. BUDGE, B.Sc. |
| <i>Honorary Librarian</i> | D. O. FORFAR, B.A., A.I.A., F.I.M.A., F.S.S. |
| <i>Honorary Publicity Officer</i> | M. D. PATERSON |
| <i>Honorary Editor</i> | R. D. MUCKART, B.Sc. |
| (The above Office-Bearers are Members of Council <i>ex officio</i>) | |
| <i>Ordinary Members</i> | |
| M. J. BREINGAN, B.Sc. | J. E. PATERSON, B.Sc., M.S.I. |
| D. B. MARTIN, B.Sc., F.P.M.I | I. GILMOUR, B.Sc., F.S.A.I. |
| B. P. RIDSDALE, B.Sc., M.B.C.S. | R. J. H. MILNE, B.Sc. |
| W. J. ROBERTSON, B.Sc. | #H. W. BROWN, B.Sc., F.P.M.I. |
| J. H. BECK, B.Sc. | *R. GARDEN |
| G. L. HENSHILWOOD, B.Sc. | ° R. A. S. CARSWELL, M.A. |
| P. M. LUDVIK, B.Sc. | † J. S. R. RITCHIE, B.Sc. |
| D. PAUL | + C. G. THOMSON, B.Sc. |
| A. R. GOODMAN, B.Sc. | |

Co-opted as Chairman, Pensions Board

* Co-opted as Deputy Chairman, Education & CPD Board

° Co-opted as Chairman, Finances & General Purposes Board

† Co-opted as Chairman, Board of Examiners

+ Co-opted as Deputy Chairman, Life Board

DEATHS

During 1997 the Faculty of Actuaries lost by death the following members:

FELLOWS

D. W. C. Bell
D. A. Berridge

T. Karthigasu
D. A. B. Scrimgeour

R. Stevenson
C. F. Stuart

**STUDENTS OF THE FACULTY OF ACTUARIES
WHO QUALIFIED FOR FELLOWSHIP DURING 1997**

P. A. Beresford
T. L. Burger
A. Chatterjee
J. E. R. Cohen
M. J. Condron
F. A. Cordiner
J. R. Crispin
M. A. Duthoit
K. A. Guthrie
L. Hagenbuch
A. C. Hayes
L. Hogg
S. K. Holt
M. A. Jack

H. J. Johnson
N. Knowles
A. M. le Roux
J. M. Lynch
R. W. McCarthy
I. R. McGowan
S. E. McKeeman
I. D. MacKenzie
A. A. McNulty
K. Marshall
A. L. Melzer
A. J. Murray
S. B. Nicholson

E. M. O'Connell
B. W. Paton
N. E. Petrie
A. P. Rear
K. A. Richmond
J. Taylor
P. Tripe
I. B. Troost
J. J. Venter
L. Watson
C. Weiss
R. C. Willets
J. G. Wilson

**ANALYSIS OF THE OCCUPATIONS FOLLOWED BY
FELLOWS AND STUDENTS OF THE FACULTY OF ACTUARIES
(as at 23 September 1998)**

| Sphere of Activity | FELLOWS | | | STUDENTS | | |
|------------------------|------------|------------|----------------------------|------------|------------|----------------------------|
| | Home | Overseas | Total of Home and Overseas | Home | Overseas | Total of Home and Overseas |
| Insurance Offices | 336 | 105 | 441 | 237 | 122 | 359 |
| Consulting Firms | 162 | 76 | 238 | 80 | 32 | 112 |
| Government Service | 5 | 3 | 8 | 0 | 1 | 1 |
| Industry | 0 | 0 | 0 | 1 | 1 | 2 |
| Financial Institutions | 40 | 14 | 54 | 1 | 2 | 3 |
| Education | 9 | 3 | 12 | 7 | 5 | 12 |
| Other Employment | 14 | 8 | 22 | 3 | 2 | 5 |
| TOTAL 'ACTIVE' | 566 | 209 | 775 | 329 | 165 | 494 |
| Not Actively Employed | 13 | 4 | 17 | 0 | 2 | 2 |
| Retired | 92 | 36 | 128 | 0 | 0 | 0 |
| Not Responded | 19 | 33 | 52 | 20 | 53 | 73 |
| GRAND TOTAL | 690 | 282 | 972 | 349 | 220 | 569 |

ANALYSIS OF MEMBERSHIP OF THE FACULTY OF ACTUARIES

| Date | MALES | | | | | FEMALES | | | | |
|-------------------|-----------------|-----------------|--------------------|----------|-------|-----------------|-----------------|--------------------|----------|-------|
| | Class of Member | | | | | Class of Member | | | | |
| | Fellows | Hon. Fellows | Library Members | Students | Total | Fellows | Hon. Fellows | Library Members | Students | Total |
| 31 December 1967 | 407 | 4 | 15 | 344 | 770 | | | | | |
| 31 December 1977 | 535 | 5 | 31 | 253 | 824 | | | | | |
| 31 December 1987 | 645 | 1 | 40 | 474 | 1160 | | | | | |
| 31 December 1990 | 720 | 1 | 44 | 522 | 1287 | | | | | |
| 31 December 1991 | 766 | 2 | 49 | 542 | 1359 | | | | | |
| 31 December 1992 | 802 | 1 | 52 | 558 | 1413 | | | | | |
| 31 December 1993 | 843 | 1 | 48 | 522 | 1414 | | | | | |
| 31 December 1994 | 877 | 1 | 51 | 521 | 1450 | | | | | |
| 30 April 1995* | 852 | 1 | 48 | 403 | 1304 | 53 | — | 2 | 114 | 169 |
| 5 March 1996 | 851 | 1 | 40 | 436 | 1328 | 53 | — | 2 | 126 | 181 |
| 5 November 1997 | 884 | — | 27 | 432 | 1343 | 59 | — | 1 | 135 | 195 |
| 23 September 1998 | 896 | 6 | 23 | 427 | 1352 | 70 | — | 1 | 142 | 213 |

* Before 1995 the analysis of membership did not include separate figures for males and females.

**MEMBERS OF THE FACULTY OF ACTUARIES
WHO ATTAINED THEIR FELLOWSHIP BEFORE 1943**

| Year Admitted | Name | Date of Birth |
|--------------------------|-------------------------|----------------------|
| 1932 | J. M. Beattie | 11 Oct. 1907 |
| | A. F. Ross | 24 Jan. 1907 |
| 1933 | J. R. Carmichael (Miss) | 3 Nov. 1906 |
| 1934 | R. G. Mallett | 20 Apr. 1911 |
| 1937 | H. A. Fraser | 27 Feb. 1910 |
| 1938 | G. T. Westwater | 26 June 1911 |
| | J. Young | 1 July 1915 |
| 1939 | G. Heywood | 7 Apr. 1916 |
| | G. Waugh | 6 Aug. 1914 |
| 1940 | M. Lander | 10 May 1914 |
| | J. G. Wallace | 3 July 1914 |

**FACULTY OF ACTUARIES
FORMER PRESIDENTS**

| | |
|--|-----------|
| JOHN MACGREGOR M'CANDLISH | 1887–1890 |
| SPENCER CAMPBELL THOMSON, B.A. | 1890–1892 |
| ANDREW HUGH TURNBULL | 1892–1894 |
| THOMAS BOND SPRAGUE, M.A., LL.D. | 1894–1896 |
| JAMES MEIKLE | 1896–1898 |
| DAVID DEUCHAR | 1898–1900 |
| GEORGE MACRITCHIE LOW | 1900–1903 |
| NEIL BALLINGAL GUNN | 1903–1906 |
| ARCHIBALD HEWAT | 1906–1908 |
| JAMES JOHN M'LAUGHLAN | 1908–1910 |
| GORDON DOUGLAS | 1910–1913 |
| WILLIAM HUTTON | 1913–1915 |
| GEORGE MACRITCHIE LOW | 1915–1919 |
| ALFRED ERNEST SPRAGUE, M.A., D.Sc. | 1919–1921 |
| LEWIS POTTER ORR, F.R.S.E. | 1921–1922 |
| WILLIAM GANDY WALTON | 1922–1924 |
| GEORGE JAMES LIDSTONE, LL.D., F.R.S.E. | 1924–1926 |
| RALPH HILL STEWART | 1926–1928 |
| CHARLES GUTHRIE | 1928–1930 |
| STEUART MACNAGHTEN, A.C.A. | 1930–1932 |
| RANDOLPH GORDON-SMITH | 1932–1934 |
| HUGH WYLIE BROWN, F.R.S.E. | 1934–1936 |
| ALEXANDER GRAHAM DONALD, M.A., F.R.S.E. | 1936–1938 |
| WILLIAM ALEXANDER ROBERTSON, F.R.S.E. | 1938–1940 |
| WILLIAM BANNATYNE | 1940–1942 |
| FINLAY JAMES CAMERON, F.R.S.E. | 1942–1944 |
| JAMES GRAY KYD, C.B.E., F.R.S.E. | 1944–1946 |
| COLIN STRATHERN PENN, M.C. | 1946–1948 |
| ANDREW RUTHERFORD DAVIDSON, F.S.S. | 1948–1950 |
| JOHN MUIRHEAD ROSS, F.R.S.E. | 1950–1952 |
| RICHARD LLOYD GWILT, C.B.E., F.R.S.E. | 1952–1954 |
| KENNETH KILPATRICK WEATHERHEAD, M.A. | 1954–1956 |
| FRANCIS JOSEPH MCGREGOR, M.A. | 1956–1958 |
| ALEXANDER ROBERT REID, M.A. | 1958–1960 |
| DAVID ALISON BROWN SCRIMGEOUR | 1960–1962 |
| ALFRED TREVOR HAYNES, C.B.E. | 1962–1964 |
| JOHN LESLIE ANDERSON, M.A. | 1964–1966 |
| JAMES BREMNER DOW, M.A. | 1966–1968 |
| ARTHUR ERNEST BROMFIELD, M.A. | 1968–1969 |
| DAVID WILLIAM ALEXANDER DONALD, O.B.E., T.D. | 1969–1971 |

**FACULTY OF ACTUARIES
FORMER PRESIDENTS (CONTINUED)**

| | |
|--|-----------|
| JOHN YOUNG | 1971–1973 |
| JOHN GALLOWAY WALLACE, M.A. | 1973–1975 |
| MAXWELL DOUGLAS THORNTON | 1975–1977 |
| ROBERT EADIE MACDONALD, M.A. | 1977–1979 |
| DAVID DOUGLAS MCKINNON, B.Sc., F.I.M.A. | 1979–1981 |
| GEORGE DAVID GWILT, M.A. | 1981–1983 |
| ALEXANDER DENIS SHEDDEN, B.Sc., F.S.A. | 1983–1985 |
| JOHN MAITLAND MACHARG, M.A. | 1985–1987 |
| WILLIAM MORRISON MORRISON, M.A. | 1987–1989 |
| JAMES MCGILL SOUNESS | 1989–1990 |
| ALISTAIR NEILL, M.A., M.S., F.I.A., F.P.M.I., F.C.I.I. | 1990–1992 |
| JOHN JOSEPH MCCUTCHEON, C.B.E., M.A., Ph.D., D.Sc., F.R.S.E. | 1992–1994 |
| GEORGE MALCOLM MURRAY, C.B.E. | 1994–1996 |

Prior to 1887 either a 'Chairman of Council' was elected for one year or the Senior Member of Council present took the Chair.