

## Recent Issues: May 2020-August 2021

### No. 257 August 2021 ECONOMIC CONTRIBUTIONS TO INFECTION CONTROL

*Introduction: Economic contributions to infection control* Flavio Toxvaerd and Miltiadis Makris  
*The great COVID-19 vaccine rollout: Behavioural and policy responses* M. Christopher Auld and Flavio Toxvaerd  
*Group testing and social distancing* Spyros Galanis  
*The statistical challenges of modelling COVID-19* Peter Dolton  
*Time series modelling of epidemics: Leading indicators, control groups and policy assessment* Andrew Harvey  
*Endogenous social distancing and containment policies in social networks* Fabrizio Adriani and Dan Ladley  
*The new battle of ideas: How an intellectual revolution will reshape society* Paul Collier

### No. 256 May 2021 THE IMPACT OF COVID-19 ON MACROECONOMIC FORECASTING

*Introduction: The COVID-19 pandemic and macroeconomic forecasting* Ana Beatriz Galvao  
*The value of robust statistical forecasts in the COVID-19 pandemic* Jennifer L. Castle, Jurgen A. Doornik and David F. Hendry  
*Nowcasting 'true' monthly U.S. GDP during the pandemic* Gary Koop, Stuart McIntyre, James Mitchell and Aubrey Poon  
*Can machine learning catch the COVID-19 recession?* Philippe Goulet Coulombe, Massimiliano Marcellino and Dalibor Stevanović  
*Tracking the mutant: Forecasting and nowcasting COVID-19 in the UK in 2021* Andrew Harvey, Paul Kattuman and Craig Thamotheram  
*Nowcasting GDP growth in a small open economy* Massimiliano Marcellino and Vasja Sivec  
*The Dasgupta review: Supplementary notes on investment in conservation and restoration, family planning, and reproductive health* Partha Dasgupta

### No. 255 February 2021 NEW DIRECTIONS IN SOCIAL SCIENCES AND POLICY IDEAS

*How to not miss a productivity revival once again* Bart van Ark, Klaas de Vries and Abdul Erumban  
*Do economists expect too much from expectations?* Martin Weale  
*The regional consequences of new digital infrastructure: Can Welsh SMEs gain an edge from access and adoption of superfast broadband?* Dylan Henderson, Max Munday and Annette Roberts  
*Aspirations failure, disadvantage traps and inclusive regional policy* Sayantan Ghosal  
*How long does economic injustice last?* David Miles  
*Notes and Contributions*  
*Monetary policy and government debt management during the coronavirus pandemic* William A. Allen  
*Rethinking evidence-based policy* Adrian Pabst

### No. 254 November 2020 THE LONG-RUN POLICY CHALLENGES

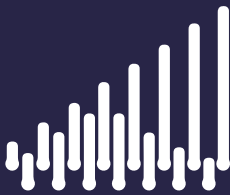
*Real-time probabilistic nowcasts of UK quarterly GDP growth using a mixed-frequency bottom-up approach* Ana Beatriz Galvão and Marta Lopresto  
*Assessing long-run growth prospects for the UK's regions* George Verikios, Ian Hurst and Garry Young  
*Banking concentration and financial crises* Ray Barrell and Dilruba Karim  
*Modelling state-contingent fiscal rules in the United Kingdom* Jamie Rush  
*European fiscal rules as a liability in the transatlantic trade conflict: lessons from NiGEM simulations* Sebastian Dullien, Sabine Stephan and Thomas Theobald

### No. 253 August 2020 THE PROSPECTS FOR REGIONAL DISPARITIES IN THE UK IN TIMES OF BREXIT AND COVID-19

*Introduction* Arnab Bhattacharjee, David Nguyen and Tony Venables  
*UK interregional inequality in a historical and international comparative context* Andrew Carrascal-Incera, Philip McCann, Raquel Ortega-Argilés and Andrés Rodríguez-Pose  
*Understanding regional economic performance and resilience in the UK: trends since the global financial crisis* Marianne Sensier and Fiona Devine  
*Regional disparities in labour productivity and the role of capital stock* Ben Gardiner, Bernard Fingleton and Ron Martin  
*Reconciled estimates and nowcasts of regional output in the UK* Gary Koop, Stuart McIntyre, James Mitchell and Aubrey Poon  
*Notes and Contributions*  
*Living with Covid-19: balancing costs against benefits in the face of the virus* David Miles, Mike Stedman and Adrian Heald  
*COVID-19 impacts on destitution in the UK* Arnab Bhattacharjee and Elena Lissauskaite

### No. 252 May 2020 GLOBAL VALUE CHAINS AND ECONOMIC DISLOCATIONS

*Introduction* Ana Rincon-Aznar, Xuxin Mao and Manuel Tong  
*On the relevance of global value chains and the intra-European division of labour* Manuel Fritsch and Jürgen Matthes  
*The EU's shrinking share in global manufacturing: a value chain decomposition analysis* Robert Marschinski and David Martínez-Turégano  
*Brexit and impact routes through global value chains* Jyrki Ali-Yrkkö and Tero Kuusi  
*Value chains and domestic competitiveness* Michael Gasiorek, Alasdair Smith and Nicolo Tamperi  
*Notes and Contributions*  
*US and UK labour markets before and during the Covid-19 crash* David N.F. Bell and David G. Blanchflower



## Forthcoming issues

2022 No. 259. Winter *The Political Economy of Populism*

## Discussion Papers

(Available on our website: [www.niesr.ac.uk](http://www.niesr.ac.uk))

- No. 524. Causal effects of an absent crowd on performances and refereeing decisions during COVID-19  
*by Alex Bryson, Peter Dolton, J Reade, Dominik Schreyer and Carl Singleton*
- No. 525. What we can learn about economics from professional sport during COVID-19 *by Alex Bryson, Peter Dolton, J. James Reade, Dominik Schreyer and Carl Singleton*
- No. 526. Spatial and spatio-temporal error correction networks and common correlated effects *by Arnab Bhattacharjee, Sean Holly and Jan Ditzgen*
- No. 527. The long-run investment effect of taxation in OECD countries *by Jakob B. Madsen, Antonio Minniti and Francesco Venturini*
- No. 528. Be kind or take it on the chin? Political narratives, pandemics, and social distancing *by Kartik Anand, Prasanna Gai, Edmund Lou and Sherry X. Wu*
- No. 529. Micro level data for macro models: the distributional effects of monetary policy *by Luisa Corrado and Daniela Fantozzi*
- No. 530. Modelling and estimating large macroeconomic shocks during the pandemic *by Luisa Corrado, Stefano Grassi and Aldo Paolillo*
- No. 531. Modelling the impact of Covid-19 on the UK economy: an application of a disaggregated New-Keynesian model *by Cyrille Lenoël and Garry Young*
- No. 532. The Sahm Rule and predicting the Great Recession across OECD countries *by Alex Bryson and David G. Blanchflower*

## Policy Papers

- No. 27. Quantitative tightening: Protecting monetary policy from fiscal encroachment *by William A Allen, Jagjit S Chadha and Philip Turner*
- No. 28. What economic complexity theory can tell us about the EU's pandemic recovery and resilience plans  
*by Ricardo Hausmann, Miguel Angel Santos, Corrado Macchiarelli and Renato Giacón*
- No. 29. How much risk is the US taking? *by David Miles and James Sefton*
- No. 30. The New Employment Tax *by Paul Mortimer-Lee*
- No. 31. The University Pension Scheme - a way forward *by David Miles and James Sefton*

## Occasional Paper

- No. 60. The New Monetary Policy Revolution: Advice and Dissent *by Philip Turner*
- No. 61. Designing a New Fiscal Framework: Understanding and Confronting Uncertainty *by Jagjit S. Chadha, Hande Küçük and Adrian Pabst (Eds)*

## Keep up to date with NIESR's outputs

Our website - [niesr.ac.uk](http://niesr.ac.uk) - is regularly updated with:

- Blogs on current issues
- Trackers of key economic indicators
- Quarterly UK and Global economic forecasts
- Forthcoming seminars and events
- Research reports
- Press releases

