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**NOTES ON THE FTSE ACTUARIES SHARE INDICES  
(UNITED KINGDOM SERIES) IN 2000**

BY J. C. H. BRUMWELL

ABSTRACT

Consolidation of the FTSE Actuaries Share Indices Series and the FTSE Global Industry Classification System. Preparations for the introduction of 'free float' weightings (in six bands) on 18 June 2001.

KEYWORDS

FTSE Actuaries Share Indices; Ordinary Shares; London Market

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1. CONSTITUENT CHANGES IN THE UNITED KINGDOM EQUITY INDICES  
DURING 2000

It was agreed that, from the end of 1998, the implementation of the usual annual index constituent changes would be brought forward to the same date as the December quarterly index constituent changes (e.g. the FTSE 100/250 promotions/relegations) — the trading day following the quarterly expiry of the FTSE 100 options, which occurs on the third Friday in December; the object was to improve liquidity at the time of the changes.

In 2000:

- eighty-five new All-Share constituents, listed in Table A, were added, as were one new Fledgling and 222 new AIM constituents;
- a further 30 Fledgling constituents, listed in Table B, were promoted to the SmallCap Index, and consequently the All-Share Index, on 18 December 2000, as a result of the annual review;
- eighty-eight All-Share constituents, listed in Table C, 112 Fledgling and 51 AIM constituents were deleted during 2000;
- a further 62 SmallCap constituents, listed in Table D, were relegated to the Fledgling Index and consequently from the All-Share Index, on 18 December, also as a result of the annual review;
- twenty-three All-Share Index constituents, listed in Table E, were reclassified;

- forty-four All-Share Index constituents, listed in Table F, 35 Fledgling and 42 AIM constituents changed their names (one in Table F twice!), or were reconstructed;
- twenty-four 250 constituents, listed in Table G(i), were promoted to the 100 Index, eight to replace constituents taken over, and 25, listed in Table G(ii), relegated, the imbalance reflecting nine new constituents admitted straight into the 100 Index; and
- ninety SmallCap constituents, listed in Table H(i), were promoted to the 250 Index to replace 33 deleted, to correct the imbalance in Table G, and 90 relegated, listed in Table H(ii), again the imbalance reflected a further 32 new constituents admitted straight into the 250 Index.

Other changes not listed elsewhere — usually reflecting shares issued for acquisitions, options, rights or scrip issues, or bought back and cancelled were:

	100	250	SmallCap	All-Share	Fledgling	AIM	Total
January	71	150	128	349	53	67	469
February	65	214	105	384	78	67	529
March	57	158	108	323	65	78	466
April	40	111	93	244	63	69	376
May	53	98	79	230	47	65	342
June	56	113	70	239	49	24	312
July	31	65	27	123	62	48	233
August	26	86	133	245	47	43	335
September	13	46	31	90	13	30	133
October	33	85	75	193	46	34	273
November	9	25	31	65	31	72	168
December	8	13	20	41	16	22	79
2000 totals	462	1,164	900	2,526	570	619	3,815
1999 totals	573	1,219	1,031	2,823	724	438	3,985

## 2. MISCELLANEOUS

On 24 August 1999, a special meeting of the FTSE Actuaries Share Indices Steering Committee agreed that, with effect from 18 June 2001, weightings of all constituents would be altered to reflect the free float of shares available for purchase, by eliminating strategic holdings, and arranging all holding weightings in bands according to the next higher of 25%, 50%, 75% and 100%. The new weightings were also applied to all new constituents since 1 January 2000, and, in conjunction, Ground Rule 4.6 — which had defined a subsidiary of an existing index constituent as ineligible for inclusion — was deleted, leaving such companies eligible for inclusion

with a 25% or 50% weighting, provided that they still passed the other screens, and resulted, on 20 March, in the admission of three such subsidiaries to the FTSE 100 and two to the FTSE 250.

On 9 February, the indices in which Versailles Group had been a constituent, when it was deleted after prolonged suspension on 16 December 1999 — at its suspension price — were adjusted to reflect deletion at zero, since receivers were later appointed. The effect of this deletion on each such index was then: All-Share 1.18 points (0.04%), All-Share ex-Inv.Cos. 1.22 (0.04%), FTSE 250 16.30 (0.27%), 250 ex-Inv.Cos. 18.38 (0.31%), FTSE 350 1.27 (0.04%), 350 ex-Inv.Cos. 1.30 (0.04%), Financials 8.84 (0.18%) and Speciality & Other Finance 133.53 (2.84%).

On 24 February, the FTSE Global Classification Committee (formerly the FTSE Actuaries Classification Committee) agreed to some minor changes to the FTSE Global Classification System, which were made on 3 April:

- 415: ‘Beverages — Brewers’: the definition includes a reference to Subsector 560, in which the name change below was similarly effected.
- 525: Within Sector 52 ‘Retailers — General’, a new Subsector 525 ‘Retailers — e-commerce’ was introduced. It is defined as:

“Retailers conducting the majority of their business on the Internet or other electronic systems (e.g. digital TV). Retailers also conducting business by traditional means will be classified under other retailing subsectors until published figures reveal that over 50% of their business, as measured by profit or turnover, is derived from e-commerce-related activities.”

- 560: The names of Sector 56 and Subsector 560 were shortened from ‘Restaurants, Pubs & Breweries’ to ‘Restaurants & Pubs’.
- 836: Within Sector 83 ‘Insurance’, Subsector 836 ‘Insurance — Lloyd’s Trusts’ was deleted, because no companies remained so classified.

Of the five United Kingdom companies reclassified into Subsector 525, only one (QXL.com) was an All-Share constituent, and it did not change sector.

On 31 May, John Laing plc’s Ordinary A Non-Voting shares (SmallCap) were converted into Ordinary, with the latter receiving a compensatory 1-for-20 scrip.

On 2 June, after Halifax Group’s tender offer for 60% of St James’s Place Capital (FTSE 250) had been declared wholly unconditional, the index weighting of the latter was reduced from 100% to 50%, in accordance with the new provisions expressed in the first paragraph of this section, and further reduced to 40% on 18 December, as indicated in the paragraph, on page 126, beginning “On 14 September . . .”

On 19 June, the Deferred Ordinary line of London Merchant Securities plc (£171.1m) re-entered the FTSE 250 Index, as its low liquidity no longer precluded inclusion. Also added to the same index were two new Israeli-registered companies, with primary listings in London, but no Tel Aviv quotation.

The reclassification of Staveley Industries plc out of the 'Diversified Industrials' Sector on 23 May 2000 necessitated the discontinuation of that industry sector index — it having been the last All-Share constituent so classified.

At the beginning of September, the FTSE Europe/Middle East/Africa Regional Committee assumed responsibility for the U.K. Indices, with a restructured FTSE Equity Indices Committee assuming certain responsibilities from both the FTSE Indices Steering Committee and the FTSE World Index Policy Committee.

On 14 September, following extensive market consultation, FTSE announced that the weighting changes announced a year previously, to be implemented in all indexes on 18 June 2001, would be varied at the lower end to use six bands, rather than four — with the 25% weighting dropped and replaced by three — 20%, 30% and 40% — but leaving those for 50%, 75% and 100% unchanged. These changes would apply to new entrants to indices from 18 December 2000, and, where appropriate, a change to 20%, 30% or 40% would then also be applied to those already introduced during the year at 25% or 50%.

With effect from 30 October, the shares in issue for All-Share constituents, used to calculate constituent weightings, have only been changed when the cumulative increases or decreases exceed 1% of the then current shares in issue.

At the end of the year, two further changes were made to the Global Classification system:

- (1) the 'Automobiles' Sector (31) was renamed 'Automobiles & Parts'; and
- (2) the 'Restaurants and Pubs' Sector (56) was discontinued — its twelve All-Share index constituent companies, which became a new Subsector (539) of the 'Leisure, Entertainment & Hotels' Sector (53), are listed in Table E.

SCHEDULE OF EVENTS PROVOKING ALL-SHARE INDICES CAPITAL CHANGES DURING 2000, AS SET OUT IN TABLES A TO H  
(but excluding those *only* affecting Tables C or F)

Event number	Effective date	Tables concerned	Description of the event
1	10 January	C, H(i)	Swallow Group (250) taken over by Whitbread.
2	11 January	C, H(i)	Rugby Group (250) taken over by RMC Group.
3	26 January	C, H(i)	Medeva (250) taken over by Celltech Group.
4	1 February	A, C, H(i)	First Leisure (250) demerged Esporta, prior to voluntary liquidation.
5	3 March	C, H(i)	Tarmac (250) taken over by Anglo American.
6	6 March	C, H(i)	BTP (250) taken over by Clariant AG.
7	7 March	C, G(i), H(i)	National Westminster Bank (100) taken over by Royal Bank of Scotland Group.
8	13 March	C, H(i)	Druid Group and Gerrard Group (both 250) taken over respectively by F I Group and Old Mutual.
9	20 March	A, E, G(i), G(ii), H(i), H(ii)	The FTSE Global Classification Committee (formerly the FTSE Actuaries Industry Classification Committee), at its meeting on 24 February, agreed to reclassify seven overseas companies and five from the U.K. — two of which were not All-Share constituents. At its meeting on 8 March, the FTSE Equity Indices Committee agreed to add ten new constituents (three — all subsidiaries under the rule change set out in Section 2 — to the FTSE 100, five to the FTSE 250 and two to the FTSE SmallCap), to promote six from the FTSE 250 to the FTSE 100, resulting in nine relegations in the reverse direction, and to promote 24 from the FTSE SmallCap to the FTSE 250, and relegate 32 in the reverse direction.
10	27 March	C, H(i)	Meyer International (250) taken over by Compagnie de Saint-Gobain.
11	3 April	A, H(i), H(ii)	IMS Group (250) demerged Teamtalk.com Group.
12	17 April	C, H(i)	United Biscuits (Holdings) (250) taken over by Finalrealm.
13	18 April	C, H(i)	Wassall (250) taken over by Wengen Acquisitions.
14	20 April	C, H(i)	Flextech and United Assurance Group (both 250) respectively taken over by TeleWest and Royal London Mutual.
15	5 May	C, H(i)	Exel (250) taken over by Ocean Group.
16	12 May	C, G(i), H(i)	Cable & Wireless Communications (100) delisted on acquisition by NTL Inc.
17	30 May	C, E, F, G(i), H(i)	Norwich Union (100) taken over by CGU > CGNU.
18	5 June	C, H(i)	Admiral (250) taken over by CMG.

SCHEDULE OF EVENTS PROVOKING ALL-SHARE INDICES CAPITAL CHANGES DURING 2000, AS SET OUT IN TABLES A TO H  
(but excluding those *only* affecting Tables C or F) (continued)

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Event number	Effective date	Tables concerned	Description of the event
19	19 June	A, C, E, G(i), G(ii), H(i), H(ii)	The FTSE Global Classification Committee, at its meeting on 25 May, agreed to reclassify seven overseas companies and two from the U.K. At its meeting on 7 June, the FTSE Equity Indices Committee agreed to add 13 new constituents (one to the FTSE 100, and six each to the FTSE 250 and to the FTSE SmallCap), to promote three from the FTSE 250 to the FTSE 100, resulting in four relegations in the reverse direction, and to promote 14 from the FTSE SmallCap to the FTSE 250, and relegate 22 in the reverse direction. Also Racal Electronics (250) was taken over by Thomson-CSF.
20	11 July	C, H(i)	Burmah Castrol (250) taken over by BP Amoco.
21	12 July	C, G(i), H(i)	Sun Life & Provincial Holdings (100): 44% minority acquired by Axa (of France).
22	26 July	C, H(i)	Arjo Wiggins Appleton (250) taken over by Worms (of France).
23	27 July	C, F, G(i), H(i)	Granada Group (100) taken over by Compass Group > Granada Compass.
24	28 July	C, H(i)	Thomson Travel Group (250) taken over by Preussag AG (of Germany).
25	31 July	C, H(i)	MEPC (250) taken over by Leconport Estates.
26	10 August	C, H(i)	Coca-Cola Beverages (250) taken over by Hellenic Bottling Co. (of Greece).
27	8 September	C, H(i)	Saatchi & Saatchi taken over by Publicis (of France).
28	18 September	A, C, E, G(i), G(ii), H(i), H(ii)	The FTSE Global Classification Committee, at its meeting on 24 August, agreed to reclassify three overseas companies and one All-Share Index constituent from the U.K. At its meeting on 6 September, the FTSE Europe/Middle East/Asia Regional Committee agreed to add 18 new constituents (two to the FTSE 100, 11 to the FTSE 250 and five to the FTSE SmallCap), to promote three from the FTSE 250 to the FTSE 100, resulting in five relegations in the reverse direction, and to promote five from the FTSE SmallCap to the FTSE 250, and relegate 18 in the reverse direction. Independent Energy Holdings (250) was deleted following appointment of receivers.
29	19 September	C, H(i)	Hyder (250) taken over by WPD (of the U.S.A.).
30	2 October	A, F, H(ii)	National Power > International Power (100) demerged Innogy Holdings.
31	17 October	C, G(i), H(i)	Allied Zurich (100) taken over by Zurich Financial Services (of Switzerland).
32	23 October	A, E, G(ii), H(ii)	BG Group and Peninsular & Oriental Steam Navigation Company (both 100) respectively demerged Lattice Group and P & O Princess Cruises.
33	26 October	C, G(i), H(i)	Woolwich (100) taken over by Barclays.
34	27 October	C, H(i)	McKechnie (250) deleted as the BlueAzure management buy-out became effective.
35	10 November	C, H(i)	Thames Water (250) taken over by RWE (of Germany).

Notes on the FTSE Actuaries Share Indices

SCHEDULE OF EVENTS PROVOKING ALL-SHARE INDICES CAPITAL CHANGES DURING 2000, AS SET OUT IN TABLES A TO H  
(but excluding those *only* affecting Tables C or F) (continued)

Event number	Effective date	Tables concerned	Description of the event
36	14 November	A, C, H(ii)	Williams (250) demerged into Chubb and Kidde (both 250).
37	15 November	C, H(i)	Liberty International acquired minority holding in Capital Shopping Centres (250).
38	4 December	C, F, H(i)	T I Group (250) taken over by Smiths Industries > Smiths Group (250).
39	11 December	C, H(i)	Perpetual (250) taken over by Amvescap (100).
40	15 December	C, H(i)	Powell Duffryn (250) taken over by Prestige Acquisitions.
41	18 December	A, B, C, E, G(i), G(ii), H(i), H(ii)	The FTSE Global Classification Committee, at its meeting on 23 November, agreed to reclassify two overseas companies and one All-Share Index constituent from the U.K. At its meeting on 6 December, the FTSE Europe/Middle East/Asia Regional Committee agreed to the usual quarterly changes as well as the annual changes to the SmallCap and Fledgling Indices. As a result, 37 new constituents were added to the All-Share Index (one to the FTSE 100, seven to the FTSE 250 and 58 to the FTSE SmallCap — the latter including 29 promotions from the Fledgling Index), to promote four from the FTSE 250 to the FTSE 100, resulting in five relegations in the reverse direction, and to promote 13 from the FTSE SmallCap to the FTSE 250, and relegate 18 in the reverse direction. At the annual review, the minimum size for new constituents of the All-Share Index was set at £74m, with a 15% band either side of that figure determining promotions and relegations from the Fledgling Index, and a further 20 All-Share constituents (two from the 250, and 18 from the SmallCap) were deleted for failing the liquidity rule.
42	27 December	C, F, G(i), H(i)	SmithKline Beecham (100) merged into Glaxo Wellcome, which became GlaxoSmithKline.

United Kingdom Series) in 2000

Table A. All-Share constituents added during 2000 (see also Table B)

Date	Event	Constituent	Section	Capitalisation £m	Industry classification	Ranking at review
1 February	4	Esporta	SmallCap	170.9	Leisure, Entertainment & Hotels	–
20 March	9	Cable & Wireless Communications (weighting 50%)	100	8,779.8	Telecommunication Services	18
		Freeserve (weighting 25%*)	100	1,502.6	Software & Computer Services	49
		Thus (weighting 50%)	100	2,441.0	Telecommunication Services	60
		Capital Shopping Centres (weighting 50%)	250	819.3	Real Estate	154
		Independent Energy Holdings	250	1,345.7	Electricity	170
		Scipher (weighting 25%*)	250	187.7	Computer Hardware	245
		Euromoney Institutional Investors (weighting 50%*)	250	363.0	Media & Photography	261
		365 Corporation (weighting 50%*)	250	267.3	Software & Computer Services	294
		Retail Decisions	SmallCap	447.4	Software & Computer Services	451
		SVB Holdings	SmallCap	166.2	Insurance	619
3 April	11	Teamtalk.com Group	SmallCap	232.6	Media & Photography	–
19 June	19	Bookham Technology (weighting 50%*)	100	4,200.0	Information Technology Hardware	73
		BATM Advanced Communications (regd. Israel)	250	2,312.6	Information Technology Hardware	149
		Geo Inter Media Group (regd. Israel)	250	1,610.5	Software & Computer Services	155
		Infobank International Holdings	250	593.1	Software & Computer Services	292
		JSB Software Technologies	250	694.9	Software & Computer Services	300
		Amerindo Internet Fund	250	461.0	Investment Companies	316
		3i European Technology Trust	250	437.7	Investment Companies	331
		Staffware (weighting 75%)	SmallCap	370.6	Software & Computer Services	416

\*Changes to weightings implemented on 18 December after the dates of entry:

(a) Increase reflecting reduction in restrictive holdings

Scipher from 25% to 50%  
365 Corporation from 50% to 75%

(b) Reductions reflecting adoption of new banding structure

Freeserve from 25% to 20%  
Euromoney Institutional Investors from 50% to 30%

\* Increased weighting of 19 June entrant, effective 9 October, reflecting reduction in restrictive holdings;

Bookham Technology from 50% to 75%



Table A (continued). All-Share constituents added during 2000 (see also Table B)

Date	Event	Constituent	Section	Capitalisation £m	Industry classification	Ranking at review
19 June	19	Fleming Japanese Smaller Companies Inv. Tr.	SmallCap	296.2	Investment Companies	420
		LastMinute.com	SmallCap	319.4	General Retailers	451
		Weston Medical Group	SmallCap	260.2	Pharmaceuticals	484
		Eyretel	SmallCap	348.1	Software & Computer Services	485
18 September	28	3i Biosciences Investment Trust	SmallCap	224.6	Investment Companies	498
		Granada Media (weighting 25%*)	100	9,150.0	Media & Photography	39
		Dimension Data Holdings	100	11,560.0	Software & Computer Services	47
		Carphone Warehouse Group (weighting 25%*)	250	1,787.4	General Retailers	138
		TeleCity (weighting 25%*)	250	1,437.2	Software & Computer Services	146
		Egg (weighting 25%*)	250	1,289.9	Banks	161
		IQE (weighting 50%)	250	1,128.8	Information Technology Hardware	181
		London Pacific Group (weighting 75%)	250	1,180.1	Speciality & Other Finance	197
		Innovation Group (weighting 50%*)	250	1,343.8	Software & Computer Services	201
		Intec Telecom Systems (weighting 50%*)	250	1,003.1	Software & Computer Services	204
		Orchestream Holdings	250	873.0	Software & Computer Services	224
		Zen Research (weighting 75%)	250	684.0	Information Technology Hardware	256
		Claims Direct (weighting 75%)	250	661.3	Insurance	262
		Telework Group (weighting 25%*)	250	671.5	Software & Computer Services	266
		Medisys	SmallCap	540.2	Health	336
		Indigo Vision Group	SmallCap	417.8	Software & Computer Services	437
Actinic (weighting 50%*)	SmallCap	330.3	Software & Computer Services	481		
iSoft Group (weighting 50%*)	SmallCap	251.7	Software & Computer Services	490		
Knowledge Management Software (weighting 50%*)	SmallCap	231.8	Software & Computer Services	492		

\* Changes in weightings of 18 September entrants, implemented on 18 December, to reflect adoption of new banding structure:

Granada Media	from 25% to 20%	Intec Telecom Systems	from 50% to 30%
Carphone Warehouse Group	from 25% to 30%	Telework Group	from 25% to 30%
TeleCity	from 25% to 30%	Actinic	from 50% to 40%
Egg	from 25% to 30%	iSoft Group	from 50% to 40%
Innovation Group	from 50% to 40%	Knowledge Management Software	from 50% to 40%

Table A (continued). All-Share constituents added during 2000 (see also Table B)

Date	Event	Constituent	Section	Capitalisation £m	Industry classification	Ranking at review
2 October	30	Innogy Holdings	250	2,055.3	Electricity	–
23 October	32	Lattice Group	100	5,874.4	Gas Distribution	–
		P & O Princess Cruises	100	2,166.0	Leisure, Entertainment & Hotels	–
14 November	36	Chubb	250	2,004.0	Support Services	–
		Kidde	250	668.0	Engineering & Machinery	–
18 December	41	Autonomy Corporation (weighting 75%)	100	3,273.3	Software & Computer Services	87
		Regus (weighting 40%)	250	2,137.0	Real Estate	121
		Galen Holdings (weighting 75%)	250	1,383.3	Pharmaceuticals	151
		ARC International (weighting 40%)	250	730.6	Information Technology Hardware	223
		Intermediate Capital Group	250	549.9	Speciality & Other Finance	250
		TTP Communications (weighting 30%)	250	527.2	Information Technology Hardware	264
		Collins Stewart Holdings (weighting 50%)	250	460.3	Speciality & Other Finance	313
		nCipher (weighting 40%)	250	413.3	Software & Computer Services	322
		Benchmark Group (weighting 40%)	SmallCap	369.6	Real Estate	373
		Knowledge Support Systems Group (weighting 50%)	SmallCap	348.7	Software & Computer Services	393
		IG Group (weighting 75%)	SmallCap	285.8	Speciality & Other Finance	450
		Harvey Nash Group (weighting 75%)	SmallCap	255.5	Support Services	463
		Courts (weighting 50%)	SmallCap	241.5	General Retailers	474
		IFX Power (weighting 50%)	SmallCap	244.8	Electronic & Electrical Equipment	496
		Music Choice Europe (weighting 30%)	SmallCap	194.0	Media & Photography	498
		Beeson Gregory Group	SmallCap	229.4	Speciality & Other Finance	511
		Anitisoma (weighting 75%)	SmallCap	207.1	Pharmaceuticals	514
		Project Telecom (weighting 40%)	SmallCap	204.5	Telecommunication Services	520
		Motion Media	SmallCap	193.6	Information Technology Hardware	534
		Robert Walters	SmallCap	192.2	Support Services	541
		Macro 4	SmallCap	179.4	Software & Computer Services	543
		Merrill Lynch New Energy Technology	SmallCap	169.0	Investment Companies	536
		iTouch (weighting 40%)	SmallCap	151.1	Media & Photography	572
		Affinity Internet Holdings (weighting 50%)	SmallCap	139.1	Software & Computer Services	583
		SDL (weighting 75%)	SmallCap	145.1	Software & Computer Services	606

Table A (continued). All-Share constituents added during 2000 (see also Table B)

Date	Event	Constituent	Section	Capitalisation £m	Industry classification	Ranking at review
18 December	41	Unite Group (weighting 75%)	SmallCap	141.8	Real Estate	609
		Peacock Group	SmallCap	111.9	General Retailers	630
		Jupiter Dividend & Income Growth Trust	SmallCap	134.0	Investment Companies	642
		Dataflex Holdings (weighting 30%)	SmallCap	113.4	Information Technology Hardware	643
		Patsystems	SmallCap	160.1	Software & Computer Software	650
		OneMonday Group (weighting 75%)	SmallCap	109.8	Media & Photography	655
		Alizyme	SmallCap	109.0	Pharmaceuticals	657
		Health Clinic	SmallCap	94.6	Health	692
		St. David's Investment Trust	SmallCap	100.7	Investment Companies	696
		Alterian (weighting 75%)	SmallCap	95.1	Software & Computer Services	698
		Net Investor	SmallCap	102.0	Investment Companies	702
		Henderson European Microtrust	SmallCap	87.8	Investment Companies	711
		SR Pharma	SmallCap	99.7	Pharmaceuticals	719
		Dechra Pharmaceuticals	SmallCap	92.1	Health	727
Telecom Plus (weighting 75%)	SmallCap	91.6	Telecommunication Services	760		

(United Kingdom Series) in 2000

Table B. Fledgling Index constituents promoted to the SmallCap Index as a result of the annual review

The FTSE Europe/Middle East/Africa Regional Committee agreed, at its meeting on 6 December, that constituents of the FTSE Fledgling Index, capitalised at the close of business the preceding day, in excess of £85.5m (115% of the £74m qualifying level for new constituents), should be promoted to the FTSE SmallCap Index, and consequently also to the FTSE All-Share Index. The 30 companies so promoted were:

Constituent	Capitalisation £m	Industry classification	Ranking at review
Redbus Interhouse	344.3	Software & Computer Systems	409
International Biotechnology Trust	256.1	Investment Companies	432
Communis	262.1	Support Services	490
Peterhouse Group	180.9	Support Services	528
Highbury House Communications	183.6	Media & Photography	529
Intercare Group	202.8	Pharmaceuticals	537
Sanctuary Group	206.2	Media & Photography	566
Sportech	167.2	Leisure, Entertainment & Hotels	593
IDS Group	162.7	Software & Computer Services	598
Eagle Investment Trust	129.7	Investment Companies	621
Sterling Publishing Group	119.4	Media & Photography	649
Dart Group (weighting 75%*)	115.1	Transport	651
Finsbury Trust Ordinary share line (weighting 50%*)	45.0	Investment Companies	653
Universal Salvage (weighting 75%*)	105.6	Support Services	661
John David Sports	113.2	General Retailers	665
Medical Solutions	119.0	Health	667
CML Microsystems	113.0	Information Technology Hardware	670
Vernalis Group	114.6	Pharmaceuticals	680
PPL Therapeutics	103.7	Pharmaceuticals	681
Orbis	104.1	Support Services	683
Penna Holdings	100.2	Support Services	684

\* Weightings reduced from 100% early to avoid deletion under Rule 4.10c (liquidity). Similar early reductions from 100% weighting were also made to six other SmallCap constituents to avoid their deletion under the same rule, when, under the new weighted banding structure, they would again have become eligible on 18 June 2001:

- to 75%: H P Bulmer Holdings, Wilmington Group;
- to 50%: Robert Wiseman Dairies; and
- to 40%: French Connection Group, Hitachi Credit (U.K.) and Newcastle United.

Table B (continued). Fledgling Index constituents promoted to the SmallCap Index as a result of the annual review

Constituent	Capitalisation £m	Industry classification	Ranking at review
Prelude Trust	104.4	Investment Companies	687
Quarterly High Income Trust	98.7	Investment Companies	688
Fleming Smaller Companies Investment Trust	91.6	Investment Companies	700
Murray Enterprise	91.4	Investment Companies	706
Superscape	101.6	Software & Computer Services	709
Dicom Group	106.7	Information Technology Hardware	710
RJB Mining	89.7	Mining	712
Tarsus Group	111.5	Media & Photography	714
Cadcentre Group	93.8	Software & Computer Services	716
Advanced Power Components	90.9	Electronic & Electrical Equipment	717

*(United Kingdom Series) in 2000*

Table C. All-Share constituents deleted during 2000 (see also Table D)

Date	Constituent	Section	Capitalisation £m	Industry classification	Control acquired by
4 January	Mansfield Brewery	SmallCap	238.7	Restaurants, Pubs & Breweries	W&DB Finance (sub. of The Wolverhampton and Dudley Breweries)
10 January	Swallow Group	250	575.3	Leisure, Entertainment & Hotels	Whitbread
11 January	Rugby Group	250	891.8	Construction & Building Materials	RPC Group
17 January	Sanderson Group	SmallCap	112.9	Software & Computer Services	Sonarsend (MBO)
	Wardle Storeys	SmallCap	112.3	Diversified Industrials	Edlaw (MBO)
25 January	Money Controls	SmallCap	54.5	Engineering & Machinery	Coin Acceptors
26 January	Medeva	250	917.2	Pharmaceuticals	Celltech Group
1 February	First Leisure Corp.	250	340.9	Leisure, Entertainment & Hotels	on spin-off of Esporta, prior to voluntary liquidation
2 February	Waddington	SmallCap	235.5	Packaging	John Mansfield Group
11 February	Boxmore International	SmallCap	190.1	Packaging	Chesapeake U.K.
18 February	M Y Holdings	SmallCap	160.7	Packaging	Malbak (of South Africa)
3 March	Tarmac	250	1,207.6	Construction & Building Materials	Anglo American
6 March	BTP	250	1,042.5	Chemicals	Clariant AG
7 March	National Westminster Bank	100	20,808.2	Banks	Royal Bank of Scotland Group
13 March	Druid Group	250	740.2	Software & Computer Services	F I Group
	Gerrard Group	250	542.0	Speciality & Other Finance	Old Mutual
27 March	Meyer International	250	1,033.2	Construction & Building Materials	Compagnie de Saint-Gobain
4 April	City Technology Holdings	SmallCap	93.7	Electronic & Electrical Equipment	First Technology
7 April	Critchley Group	SmallCap	121.4	Electronic & Electrical Equipment	BI (U.K.) (subsidiary of Brady Corp. of the U.S.A.)
17 April	United Biscuits (Holdings)	250	1,246.1	Food Producers & Processors	Finalrealm

Table C (continued). All-Share constituents deleted during 2000 (see also Table D)

Date	Constituent	Section	Capitalisation £m	Industry classification	Control acquired by
18 April	Finelist Group	SmallCap	156.1	Distributors	Europe Auto Distribution
	Wassall	250	618.9	Diversified Industrials	Wengen Acquisition
19 April	Allied London Properties	SmallCap	87.2	Real Estate	Arrow Property Investments
20 April	Flextech	250	2,333.4	Media & Photography	TeleWest
	United Assurance Group	250	1,521.5	Life Assurance	Royal London Mutual
5 May	Exel	250	1,832.3	Transport	Ocean Group
10 May	Courtaulds Textiles	SmallCap	147.3	Household Goods & Textiles	Sara Lee Corp (of the U.S.A.)
11 May	Dorling Kindersley	SmallCap	309.4	Media & Photography	Pearson
12 May	Cable & Wireless Communications	100	13,320.6	Telecommunication Services	NTL Inc.
15 May	British-Borneo Oil & Gas	SmallCap	263.1	Oil & Gas	Agip Ventures (sub. of ENI)
30 May	Norwich Union	100	9,612.4	Life Assurance	CGU > CGNU
5 June	Admiral	250	1,088.0	Software & Computer Services	CMG
6 June	News Communications & Media	SmallCap	436.6	Media & Photography	Gannet U.K.
13 June	Hogg Robinson	SmallCap	231.2	Support Services	Farnborough (MBO)
19 June	Racal Electronics	250	1,315.5	Electronic & Electrical Equipment	Thomson-CSF (of France)
27 June	Booker	SmallCap	365.8	Food Retailers	Iceland Group
28 June	Allied Textile Companies	SmallCap	99.0	Household Goods & Textiles	Inhoco (MBO)
11 July	Burmah Castrol	250	2,971.9	Chemicals	BP Amoco
12 July	Northern Leisure	SmallCap	340.3	Leisure, Entertainment & Hotels	Luminar
	Sun Life & Provincial Holdings	100	5,196.2	Life Assurance	44% minority acquired by Axa (of France)
17 July	Prolific Income	SmallCap	80.7	Investment Companies	on reconstruction, prior to merger with 2nd St David's
19 July	MG	SmallCap	310.0	Speciality & Other Finance	Enron (of the U.S.A.)
26 July	Arjo Wiggins Appleton	250	2,190.9	Forestry & Paper	Worms (of France)
27 July	Granada Group	100	11,245.4	Leisure, Entertainment & Hotels	Compass Group > Granada Compass

(United Kingdom Series) in 2000

Table C (continued). All-Share constituents deleted during 2000 (see also Table D)

Date	Constituent	Section	Capitalisation £m	Industry classification	Control acquired by
28 July	Thomson Travel Group	250	1,790.0	Leisure, Entertainment & Hotels	Preussag AG (of Germany)
31 July	MEPC	250	1,916.9	Real Estate	Leconport Estates
10 August	Coca-Cola Beverages	250	1,099.0	Distributors	Hellenic Bottling Co. (of Greece)
18 August	Limit	SmallCap	377.8	Insurance	QBE Corporate Capital Holdings (of Australia)
22 August	Blagden	SmallCap	55.5	Chemicals	on delisting, prior to voluntary liquidation
23 August	Hickson International	SmallCap	95.9	Chemicals	Arch Chemicals U.K. Holdings
25 August	Harveys Furnishing	SmallCap	130.2	General Retailers	Homestyle Group
8 September	Saatchi & Saatchi	250	1,089.5	Media & Photography	Publicis (of France)
18 September	Independent Energy Holdings	250	0	Electricity	following appointment of receivers on 8 September
19 September	Hyder	250	560.1	Water	WPD (of the U.S.A.)
21 September	Prism Rail	SmallCap	161.9	Transport	National Express Group
26 September	James Finlay	SmallCap	98.6	Food Producers & Processors	Swire
	Morrison	SmallCap	260.2	Construction & Building Materials	Anglian Water
27 September	Staveley Industries	SmallCap	29.1	Support Services	Guinness Peat Group
28 September	Wickes	SmallCap	284.2	General Retailers	FDIA Finance
3 October	Oxford Asymmetry Holdings	SmallCap	318.0	Pharmaceuticals	Evotec Biosystems (of Germany)
10 October	Allied Leisure	SmallCap	56.1	Leisure, Entertainment & Hotels	Georgica
17 October	Allied Zurich	100	12,474.0	Insurance	Zurich Financial Services (of Switzerland)
26 October	Woolwich	100	5,570.5	Banks	Barclays
27 October	McKechnie	250	426.1	Aerospace & Defence	BlueAzure (MBO)
10 November	Thames Water	250	4,249.6	Water	RWE (of Germany)
14 November	Williams	250	2,358.4	Support Services	demerged into Chubb plc and Kidde plc



Table C (continued). All-Share constituents deleted during 2000 (see also Table D)

Date	Constituent	Section	Capitalisation £m	Industry classification	Control acquired by
15 November	Capital Shopping Centres (weighting 50%)	250	1,548.8	Real Estate	Liberty International — bought out 25% minority on reconstruction
20 November	Jupiter European Investment Trust	SmallCap	121.9	Investment Companies	
30 November	Southnews	SmallCap	272.6	Media & Photography	Trinity Mirror Regionals
4 December	T I Group	250	2,054.8	Engineering & Machinery	Smiths Industries > Smiths Group
11 December	Bernard Matthews	SmallCap	229.0	Food Producers & Processors	Bernard Matthews Holdings (M.B.O.)
15 December	Perpetual	250	1,149.3	Speciality & Other Finance	Amvescap
18 December	Powell Duffryn	250	503.6	Transport	Prestige Acquisitions
18 December	Eurotunnel plc + Eurotunnel SA (units)	250	630.3	Transport	deleted at annual review under Ground Rule 4.10c (liquidity)
	Investors Capital Trust Growth shares	250	510.6	Investment Companies	“ “ “ “
	Candover Investments	SmallCap	240.6	Investment Companies	“ “ “ “
	Carclo	SmallCap	64.2	Engineering & Machinery	“ “ “ “
	Compco	SmallCap	118.4	Real Estate	“ “ “ “
	Cox Insurance Holdings	SmallCap	255.4	Insurance	“ “ “ “
	Dunedin Enterprise Investment Trust	SmallCap	79.2	Investment Companies	“ “ “ “
	Eyretel	SmallCap	153.0	Software & Computer Services	“ “ “ “
	Framlington Innovative Growth Trust	SmallCap	105.9	Investment Companies	“ “ “ “
	JZ Equity Partners	SmallCap	175.2	Investment Companies	“ “ “ “
	MacDonald Hotels	SmallCap	77.2	Leisure, Entertainment & Hotels	“ “ “ “
	Maiden Group	SmallCap	208.2	Media & Photography	“ “ “ “
	A & J Mucklow Group	SmallCap	124.1	Real Estate	“ “ “ “

(United Kingdom Series) in 2000

Table C (continued). All-Share constituents deleted during 2000 (see also Table D)

Date	Constituent	Section	Capitalisation £m	Industry classification	Control acquired by
18 December	Paterson Zochonis (Ordinary £89.1m + A (Non-Voting) Ord.£71.3.m)	SmallCap	160.4	Personal Care & Household Products	deleted at annual review under Ground Rule 4.10c (liquidity)
	Regent Inns	SmallCap	97.2	Leisure, Entertainment & Hotels	“ “ “ “
	St. Modwen Properties	SmallCap	119.0	Real Estate	“ “ “ “
	Trifast	SmallCap	128.2	Distributors	“ “ “ “
	Workspace Group	SmallCap	161.1	Real Estate	“ “ “ “
	Wyndeham Press Group	SmallCap	95.5	Media & Photography	“ “ “ “
21 December	Peter Black Holdings	SmallCap	220.7	Personal Care & Household Products	Beltpacker (MBO)
27 December	SmithKline Beecham	100	47,006.2	Pharmaceuticals	Glaxo Wellcome > GlaxoSmithKline

Table D. SmallCap Index constituents relegated to the Fledgling Index as a result of the annual review

The FTSE Europe/Middle East/Africa Regional Committee agreed, at its meeting on 6 December, that constituents of the FTSE SmallCap Index, capitalised at the close of business the preceding day, at less than £62.9m (85% of the £74m qualifying level for new constituents), should be relegated to the FTSE Fledgling Index, and consequently also from the FTSE All-Share Index. The 62 companies so relegated were:

Constituent	Capitalisation £m	Industry classification	Ranking at review
Character Group	6.7	Media & Photography	1321
Easyscreen	21.2	Software & Computer Services	1247
Scotia Holdings	13.9	Pharmaceuticals	1164
Bullough	22.0	Engineering & Machinery	1121
DCS Group	22.4	Software & Computer Services	1100
Danka Business Systems	19.0	Support Services	1096
Arthur Shaw & Co	29.7	Leisure, Entertainment & Hotels	1091
IMS Group	20.1	Telecommunication Services	1084
Relyon Group	27.5	Household Goods & Textiles	1066
Telme.com	23.9	Software & Computer Services	1058
Boosey & Hawkes	19.1	Media & Photography	1057
Jacobs Holdings	23.0	Transport	1042
Bell Group	28.0	Support Services	1039
NHP	29.7	Real Estate	1017
Oasis Stores	30.7	General Retailers	1002
Compel	19.7	Software & Computer Services	992
Miller Fisher Group	33.2	Speciality & Other Finance	989
Albert Fisher Group	28.8	Food Producers & Processors	972
QSP Group	27.4	Software & Computer Services	956
Financial Objects	41.4	Software & Computer Services	951
Belgo Group	35.9	Restaurants & Pubs	939
Hampson Industries	38.3	Aerospace & Defence	938
ICM Computer Group	36.4	Software & Computer Services	935
DBS Management	32.6	Speciality & Other Finance	929
Clubhaus	33.8	Leisure, Entertainment & Hotels	926
Alexon Group	44.1	General Retailers	919
KBC Advanced Technologies	46.9	Oil & Gas	917

Table D (continued). SmallCap Index constituents relegated to the Fledgling Index as a result of the annual review

Constituent	Capitalisation £m	Industry classification	Ranking at review
Baillie Gifford Shin Nippon	43.3	Investment Companies	914
Secure Trust Banking Group	47.6	Speciality & Other Finance	907
Govett Asian Recovery Trust	45.2	Investment Companies	905
Games Workshop Group	42.4	Leisure, Entertainment & Hotels	903
Thorntons	45.6	Food & Drug Retailers	902
Leeds Sporting	43.4	Leisure, Entertainment & Hotels	900
Meconic	62.4	Pharmaceuticals	899
L Gardner Group	42.6	Engineering & Machinery	897
Rage Software	40.6	Leisure, Entertainment & Hotels	888
Martin Currie Japan Investment Trust	46.8	Investment Companies	884
Dawson Holdings	50.4	Support Services	883
Chapelthorpe	38.8	Household Goods & Textiles	882
W T Foods	51.4	Food Producers & Processors	876
Isotron	49.3	Health	869
Plasmon	47.5	Information Technology Hardware	863
Moneyextra	30.0	Speciality & Other Finance	862
Dowding & Mills	53.9	Electronic & Electrical Equipment	860
Teamtalk.com Group	41.3	Media & Photography	859
James Beattie	51.3	General Retailers	850
Fuller Smith & Turner	52.9	Restaurants & Pubs	849
Jupiter Enhanced Income Investment Trust Income shares	56.1	Investment Companies	844
Invesco Asia Trust	53.2	Investment Companies	842
Cantab Pharmaceuticals	55.3	Pharmaceuticals	836
Andrews Sykes Group	53.4	Support Services	835
Royal Doulton	58.6	Household Goods & Textiles	834
Tottenham Hotspur	52.9	Leisure, Entertainment & Hotels	833
Avon Rubber	60.5	Automobiles	832
Castings	58.3	Engineering & Machinery	831
Baldwins Industrial Services	49.6	Support Services	829

Table D (continued). SmallCap Index constituents relegated to the Fledgling Index as a result of the annual review

Constituent	Capitalisation £m	Industry classification	Ranking at review
Henderson Far East Income Trust	60.3	Investment Companies	826
Firth Rixson	62.7	Engineering & Machinery	821
Celtic	50.5	Leisure, Entertainment & Hotels	820
Druck Holdings	55.3	Electronic & Electrical Equipment	819
City Merchants High Yield Trust	56.9	Investment Companies	817
Second Scottish National Trust	60.4	Investment Companies	816

(United Kingdom Series) in 2000

Table E. All-Share constituents reclassified during 2000

Date	Event	Constituent	Section	From	To
20 March	9	Invensys	100	Engineering & Machinery	Electronic & Electrical Equipment
		Jarvis	SmallCap	Construction & Building Materials	Support Services
		McKechnie	see Table H(ii)	Engineering & Machinery	Aerospace & Defence
25 April	–	Telme.com	SmallCap	Media & Photography	Software & Computer Services
17 May	–	Rutland Trust	SmallCap	Speciality & Other Finance	Investment Companies
23 May	–	Staveley Industries	SmallCap	Diversified Industrials	Support Services
30 May	17	CGNU	100	Insurance	Life Assurance
12 June	–	Scottish & Newcastle	250	Restaurants & Pubs	Beverages
19 June	19	Lex Service Group	250	Distribution	Support Services
		Tilbury Douglas	250	Construction & Building Materials	Support Services
24 July	–	Low & Bonar	SmallCap	Packaging	Construction & Building Materials
		Meconic	SmallCap	Chemicals	Pharmaceuticals
		Spirent	250	Electronic & Electrical Equipment	Information Technology Hardware
		Whatman	SmallCap	Engineering & Machinery	Health
7 August	–	InterX	250	Distributors	Software & Computer Services
21 August	–	First Technology	250	Automobiles	Electronic & Electrical Equipment
		Wagon	SmallCap	Engineering & Machinery	Automobiles
18 September	28	365 Corporation	SmallCap	Software & Computer Services	Media & Photography
		Britax International	250	Automobiles	Aerospace & Defence
23 October	–	Allen	SmallCap	Construction & Building Materials	Support Services
		BBA Group	250	Engineering & Machinery	Transport
18 December	32	BG Group	100	Gas Distribution	Oil & Gas
		Claims Direct	see Table H(ii)	Insurance	Speciality & Other Finance

The reclassification of Staveley Industries plc on 23 May 2000 necessitated the discontinuation of the ‘Diversified Industrials’ Sector index — it having been the last All-Share constituent so classified.

At the end of 2000, Sector 56 ‘Restaurants & Pubs’ was discontinued within the FTSE Global Classification System. The former Subsector 560 was renumbered 539 and became part of Sector 53 ‘Leisure, Entertainment & Hotels’. Twelve All-Share constituents — enumerated below — were affected, as well as 14 Fledgling, and 19 A.I.M., constituents, and another three not in any indices — therefore then moved sector from ‘Restaurants & Pubs’ to ‘Leisure, Entertainment & Hotels’:

- FTSE 100 constituents: Bass and Granada Compass.
- FTSE 250 constituents: Greene King, Luminar, Pizza Express, J D Wetherspoon, Whitbread and The Wolverhampton & Dudley Breweries.
- FTSE SmallCap constituents: City Centre Restaurants, Enterprise Inns, SFI Group and Yates Group.

Table F. All-Share constituents' name changes, reconstructions, etc. in 2000

Former name	Section	Date effective	New name
Anglian Water	250	10 October	Awg
Applied Holographics	SmallCap	24 January	Applied Optical Technologies
Bemrose Corp	SmallCap	18 August	4imprint Group
Berisford	250	27 June	Enodis
BICC	SmallCap	11 May	Balfour Beatty
Bowthorpe	250	15 May	Spirent
British Aerospace	100	8 May	BAE Systems
Britt Allcroft	SmallCap	5 December	Gullane Entertainment
Capital & Regional Properties	SmallCap	18 May	Capital & Regional
CGU	100	30 May	CGNU (on acquisition of Norwich Union)
Dialog Corp	SmallCap	9 May	Bright Station
The eXchange Holdings	250	23 May	Moneyextra
Fine Art Developments	SmallCap	19 July	Findel
The Fleming Geared Growth Investment Trust	SmallCap	30 March	The Fleming Applied Science & Technology Trust, and again on to the The Fleming Technology Trust
Framlington 1000 Smallest Companies Trust	SmallCap	5 October 12 April	Framlington Innovative Growth Trust
Freeport Leisure	SmallCap	12 April	Freeport
Glaxo Wellcome	100	12 December	GlaxoSmithKline (on acquisition of SmithKline Beecham)
The Greenalls Group	250	23 February	De Vere Group
GT Income Growth Trust	SmallCap	28 July	Invesco Income Growth Trust
Henderson High Income Trust	SmallCap	17 August	reconstruction involving spin-off of zero preference shares in subsidiary
JSB Software Technologies	250	10 August	SurfControl
E D & F Man Group	250	2 October	Man Group
MDIS Group	SmallCap	12 April	Northgate Information Solutions
Morgan Grenfell Equity Income Trust	SmallCap	12 January	Deutsche Equity Income Trust
Morrison Construction Group	SmallCap	25 May	Morrison
Morse Holdings	250	9 October	Morse
National Power	100	2 October	International Power (on demerger of Innogy Holdings)
NatWest Smaller Companies Investment Trust	SmallCap	26 June	Gartmore Growth Opportunities
NFC	250	24 February	Exel

Table F (continued). All-Share constituents' name changes, reconstructions, etc. in 2000

Former name	Section	Date effective	New name
Ocean Group	250	28 July	Exel (following acquisition of that company, formerly NFC)
Phonelink	SmallCap	4 April	Telme.com
Quality Software Products	SmallCap	1 June	QSP Group
QXL.com	SmallCap	1 December	QXL Ricardo
Redrow Group	250	1 November	Redrow
Rosebys	SmallCap	26 June	Homestyle Corp
Scottish Media Group	250	26 June	SMG
Sema Group	100	1 December	Sema
W H Smith Group	250	9 February	W H Smith
Smiths Industries	250	4 December	Smiths Group (on acquisition of T I Group)
Storehouse	SmallCap	7 August	Mothercare
Transport Development Group	SmallCap	11 April	TDG
Unigate	250	2 October	Uniq
United News & Media	100	18 December	United Business Media
Vodafone AirTouch	100	31 July	Vodafone Group
Witan Investment Co.	250	5 April	Witan Investment Trust
Yates Bros Wine Lodges	SmallCap	1 August	Yates Group



Table G. Constituents moving between the FTSE 100 and 250 Indices during 2000

(i) Constituents promoted to the FTSE 100 Index from the 250 Index

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
7 March	7	–	Kingston Communications (Hull)	Telecommunication Services	5,715.3
20 March	9	70	Baltimore Technologies	Software & Computer Services	4,005.2
		73	Psion	Information Technology Software	4,210.7
		74	Nycomed Amersham	Health	3,647.1
		78	Celltech Group	Pharmaceuticals	3,517.2
		82	Capita Group	Support Services	3,295.9
		87	EMAP	Media & Photography	3,581.4
12 May	16	–	Allied Domecq	Beverages	3,844.8
30 May	17	–	Associated British Foods	Food Producers & Processors	3,476.9
19 June	19	85	Hanson	Construction & Building Materials	3,594.2
		87	Ocean Group	Transport	3,367.0
		94	Scottish & Newcastle	Beverages	3,501.3
12 July	21	–	PowerGen	Electricity	3,939.8
27 July	23	–	Imperial Tobacco Group	Tobacco	3,417.8
18 September	28	86	Electrocomponents	Distributors	3,580.5
		87	Spirent	Information Technology Hardware	4,454.4
		89	Baltimore Technologies	Software & Computer Services	3,012.5
17 October	31	–	Canary Wharf	Real Estate	3,837.5
26 October	33	–	Shire Pharmaceuticals Group	Pharmaceuticals	3,456.0
18 December	41	71	Smiths Group	Aerospace & Defence	4,378.0
		76	Associated British Foods	Food Producers & Processors	3,880.8
		90	Rolls-Royce	Aerospace & Defence	3,119.1
		91	Safeway	Food & Drug Retailers	3,229.4
27 December	42	–	Hanson	Construction & Building Materials	3,454.5

(United Kingdom Series) in 2000

Table G (continued). Constituents moving between the FTSE 100 and 250 Indices during 2000

(ii) Constituents relegated from the FTSE 100 Index to the 250 Index

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
20 March	9	140	Wolseley	Construction & Building Materials	1,890.3
		121	Imperial Tobacco Group	Tobacco	2,594.6
		119	Thames Water	Water	2,295.5
		116	PowerGen	Electricity	2,133.6
		110	Scottish & Newcastle	Restaurants, Pubs & Breweries	2,510.7
		109	Whitbread	Restaurants, Pubs & Breweries	2,408.1
		108	Hanson	Construction & Building Materials	2,816.6
		105	Allied Domecq	Beverages	2,795.5
		104	Associated British Foods	Food Producers & Processors	2,880.9
		19 June	19	119	Baltimore Technologies
118	Thus (weighting 50%)			Telecommunication Services	2,188.6
115	Psion			Information Technology Hardware	2,014.5
114	Kingston Communications (Hull)			Telecommunication Services	2,154.0
18 September	28	127	Corus Group	Steel & Other Metals	1,903.8
		113	Scottish & Newcastle	Beverages	2,652.7
		106	Rolls-Royce	Aerospace & Defence	2,640.4
		105	Hanson	Construction & Building Materials	2,682.8
		104	Associated British Foods	Food Producers & Processors	2,653.2
23 October	32	–	The Peninsular & Oriental Steam Navigation Co.	Transport	1,568.5
		–	Freeserve (weighting 25%)	Software & Computer Services	1,619.2
18 December	41	150	Bookham Technology (weighting 75%)	Information Technology Hardware	1,335.6
		132	P & O Princess Cruises	Leisure, Entertainment & Hotels	1,795.0
		130	Sema	Software & Computer Services	1,687.9
		124	EMAP	Media & Photography	1,971.0
		123	Baltimore Technologies (weighting 75%)	Software & Computer Services	1,901.2

Table H. Constituents moving between the FTSE 250 and SmallCap Indices during 2000

(i) Constituents promoted to the FTSE 250 Index from the SmallCap Index

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
10 January	1	–	London Merchant Securities	Real Estate	436.7
11 January	2	–	Taylor & Francis Group	Media & Photography	471.0
26 January	3	–	Aberdeen Asset Management	Speciality & Other Finance	511.7
1 February	4	–	Redstone Telecom	Telecommunication Services	453.4
3 March	5	–	Biocompatibles International	Pharmaceuticals	757.7
6 March	6	–	Easynet	Software & Computer Services	613.2
7 March	7	–	Minerva	Real Estate	361.4
13 March	8	333	IMS Group	Telecommunication Services	433.1
		335	Brewin Dolphin Holdings	Speciality & Other Finance	436.2
20 March	9	166	Cambridge Antibody Technology Group	Pharmaceuticals	838.8
		189	Oxford Glycosciences	Pharmaceuticals	822.5
		209	SkyePharma	Pharmaceuticals	670.1
		231	Axon Group	Software & Computer Services	841.8
		233	Diagonal	Software & Computer Services	834.0
		235	InterX	Distributors	662.5
		242	Cedar Group	Software & Computer Services	813.5
		243	Royalblue Group	Software & Computer Services	588.3
		251	Anite Group	Software & Computer Services	681.3
		262	Chrysalis Group	Media & Photography	644.6
		263	NSB Retail Systems	Software & Computer Services	555.0
		276	Herald Investment Trust	Investment Companies	520.0
		277	Fitness First	Leisure, Entertainment & Hotels	655.4
		280	Incepta Group	Media & Photography	480.4
		281	Alba	Electronic & Electrical Equipment	516.8
		287	Arena Leisure	Leisure, Entertainment & Hotels	542.4
		300	Photobition Group	Media & Photography	525.6
		301	Axis-Shield	Health	462.4
		306	DCS Group	Software & Computer Systems	386.6

(United Kingdom Series) in 2000

Table H (continued). Constituents moving between the FTSE 250 and SmallCap Indices during 2000  
 (i) Constituents promoted to the FTSE 250 Index from the SmallCap Index (continued)

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
20 March	9	311	Scottish Radio Holdings	Media & Photography	564.4
		317	Recognition Systems Group	Software & Computer Services	422.7
		319	Torotrak	Automobiles	567.3
		322	Singer & Friedlander Group	Speciality & Other Finance	417.0
		325	Mitie Group	Support Services	436.3
27 March	10	–	Microgen	Software & Computer Services	416.1
3 April	11	–	Tempus Group	Media & Photography	399.4
17 April	12	–	HIT Entertainment	Media & Photography	393.2
18 April	13	–	Schroder Ventures International Investment Trust	Investment Companies	356.5
20 April	14	–	Chloride Group	Electronic & Electrical Equipment	321.3
		–	Whatman	Engineering & Machinery	311.3
5 May	15	–	Alphameric	Software & Computer Services	300.6
12 May	16	–	The Fleming European Fledgeling Investment Trust	Investment Companies	275.8
30 May	17	–	Spring Group	Support Services	168.6
5 June	18	–	Vocalis Group	Software & Computer Services	97.1
19 June	19	285	Hepworth	Construction & Building Materials	438.3
		294	AMEC	Construction & Building Materials	462.7
		297	Hyder	Water	474.9
		311	Coats Viyella	Household Goods & Textiles	418.6
		317	Vosper Thornycroft Holdings	Aerospace & Defence	424.4
		323	Burford Holdings	Real Estate	414.4
		327	Balfour Beatty	Construction & Building Materials	369.5
		332	Weir Group	Engineering & Machinery	367.0
		335	McKechnie	Aerospace & Defence	403.2
		336	Merchants Trust	Investment Companies	382.1
		339	MFI Furniture Group	Household Goods & Textiles	371.8

Table H (continued). Constituents moving between the FTSE 250 and SmallCap Indices during 2000

(i) Constituents promoted to the FTSE 250 Index from the SmallCap Index (continued)

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
19 June	19	340	Carpetright	Household Goods & Textiles	360.5
		341	Dunedin Income Growth Investment Trust	Investment Companies	365.8
		343	Charter	Engineering & Machinery	370.8
		355	First Technology	Automobiles	397.0
11 July	20	–	Christian Salvesen	Transport	454.8
12 July	21	–	Murray Income Trust	Investment Companies	374.1
26 July	22	–	Powell Duffryn	Transport	412.3
27 July	23	–	The Fleming Claverhouse Investment Trust	Investment Companies	367.4
		–	Geest	Food Producers & Processors	364.0
31 July	25	–	Nestor Healthcare Group	Health	341.0
10 August	26	–	DFS Furniture	General Retailers	350.5
8 September	27	–	PowderJect Pharmaceuticals	Pharmaceuticals	480.5
18 September	28	299	Torotrak	Automobiles	604.5
		305	Volex Group	Electronic & Electrical Equipment	528.2
		312	Luminar	Restaurants & Pubs	504.6
		318	The Wolverhampton & Dudley Breweries	Restaurants & Pubs	457.4
		319	TBI	Transport	448.2
		321	Staffware	Software & Computer Services	419.9
		–	Medisys	Health	496.2
19 September	29	–	Telemetrix	Information Technology Hardware	485.1
17 October	31	–	Tilbury Douglas	Support Services	455.3
26 October	33	–	Sportsworld Media Group	Media & Photography	418.6
27 October	34	–	Brewin Dolphin Holdings	Speciality & Other Finance	424.1
10 November	35	–	BPT	Real Estate	405.2
15 November	37	–	Ashtead Group	Support Services	424.9
4 December	38	–	Bryant Group	Construction & Building Materials	398.0
11 December	39	336	Greene King	Restaurants & Pubs	407.6
15 December	40	349			

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Table H (continued). Constituents moving between the FTSE 250 and SmallCap Indices during 2000  
 (i) Constituents promoted to the FTSE 250 Index from the SmallCap Index (continued)

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
18 December	41	293	Photo-Me International	Media & Photography	383.4
		294	The Laird Group	Automobiles	443.5
		311	Persimmon	Construction & Building Materials	418.2
		314	Bovis Homes Group	Construction & Building Materials	419.6
		315	Somerfield	Food & Drug Retailers	419.6
		328	MFI Furniture Group	General Retailers	412.0
		331	Carpetright	General Retailers	393.7
27 December	42	332	HIT Entertainment	Media & Photography	401.8
		–	Beazer Group	Construction & Building Materials	417.4

Table H (continued). Constituents moving between the FTSE 250 and SmallCap Indices during 2000  
(ii) Constituents relegated from the FTSE 250 Index to the SmallCap Index

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
20 March	9	525	British-Borneo Oil & Gas	Oil & Gas	201.1
		494	Bellway	Construction & Building Materials	246.9
		481	Spirax-Sarco Engineering	Engineering & Machinery	267.0
		476	Laird Group	Automobiles	276.6
		453	McKechnie	See Table F	243.7
		452	LIMIT	Insurance	219.4
		447	Enterprise Inns	Restaurants, Pubs & Breweries	264.6
		446	Yule Catto	Chemicals	267.7
		442	Greene King	Restaurants, Pubs & Breweries	295.7
		434	Temple Bar Investment Trust	Investment Companies	297.7
		422	Elementis	Chemicals	284.7
		419	Powell Duffryn	Transport	295.5
		416	BICC	Construction & Building Materials	309.7
		415	Bryant Group	Construction & Building Materials	341.3
		414	De Vere Group	Leisure, Entertainment & Hotels	272.7
		411	Britax International	Automobiles	291.8
		410	Beazer Group	Construction & Building Materials	357.4
		409	Murray Income Trust	Investment Companies	330.4
		408	Hyder	Water	291.6
		405	Dunedin Income Growth Investment Trust	Investment Companies	345.0
		399	Persimmon	Construction & Building Materials	341.8
		395	The Wolverhampton & Dudley Breweries	Restaurants, Pubs & Breweries	317.2
		394	Danka Business Systems	Support Services	197.9
		393	AEA Technology	Support Services	326.0
		392	Merchants Trust	Investment Companies	340.1
		391	AMEC	Construction & Building Materials	334.2
		390	Ashtead Group	Support Services	348.8

Table H (continued). Constituents moving between the FTSE 250 and SmallCap Indices during 2000  
(ii) Constituents relegated from the FTSE 250 Index to the SmallCap Index (continued)

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
20 March	9	388	Nestor Healthcare Group	Health	351.5
		385	Weir Group	Engineering & Machinery	355.0
		381	Burford Holdings	Real Estate	350.6
		379	Hepworth	Construction & Building Materials	397.0
		378	TBI	Transport	272.4
3 April	11	–	IMS Group	Telecommunication Services	91.6
19 June	19	696	Vocalis Group	Software & Computer Services	124.3
		637	Moneyextra	Speciality & Other Finance	114.7
		539	Spring Group	Support Services	197.1
		534	365 Corporation (weighting 50%)	Software & Computer Services	165.2
		480	Recognition Systems Group	Software & Computer Services	216.3
		479	Merant	Software & Computer Services	203.8
		474	DCS Group	Software & Computer Services	205.7
		458	Easynet Group	Software & Computer Services	232.7
		452	Microgen	Software & Computer Services	211.2
		437	Somerfield	Food & Drug Retailers	281.4
		419	Fleming European Fledgeling Investment Trust	Investment Companies	285.7
		415	Whatman	Engineering & Machinery	235.3
		414	Sherwood International	Software & Computer Services	228.3
		404	Alba	Electronic & Electrical Equipment	362.4
		399	Parity Group	Software & Computer Services	269.6
		396	Tempus Group	Media & Photography	308.5
		389	Brewin Dolphin Holdings	Speciality & Other Finance	321.3
		385	Powderject Pharmaceuticals	Pharmaceuticals	296.5
		384	Axis-Shield	Health	324.7
		383	Alphameric	Software & Computer Services	324.4
		379	Torotrak	Automobiles	438.3



Table H (continued). Constituents moving between the FTSE 250 and SmallCap Indices during 2000  
(ii) Constituents relegated from the FTSE 250 Index to the SmallCap Index (continued)

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
18 September	28	366	Dunedin Income Growth Investment Trust	Investment Companies	391.4
		368	Nestor Healthcare Group	Health	370.4
		371	InterX	Software & Computer Services	396.7
		372	Redstone Telecom	Telecommunication Services	344.7
		374	Carpetright	General Retailers	379.4
		378	HIT Entertainment	Media & Photography	389.5
		380	MFI Furniture Group	General Retailers	367.4
		385	Charter	Engineering & Machinery	374.0
		388	Geest	Food Producers & Processors	369.8
		391	Croda International	Chemicals	327.6
		394	Coats Viyella	Household Goods & Textiles	320.1
		395	Countrywide Assured Group	Life Assurance	336.2
		405	Photo-Me International	Media & Photography	401.5
		411	DFS Furniture	General Retailers	316.9
		414	Diagonal	Software & Computer Services	296.5
		445	Mayflower Corporation	Automobiles	255.8
		462	QXL.com	General Retailers	262.8
518	Photobition Group	Media & Photography	218.6		
2 October	30	–	ITNet	Software & Computer Services	337.4
23 October	32	–	Eidos	Leisure, Entertainment & Hotels	291.4
		–	Cedar Group	Software & Computer Services	300.0
14 November	36	–	Durlacher Corporation	Speciality & Other Finance	236.4
18 December	41	568	Torotrak	Automobiles	150.7
		482	Staffware (weighting 75%)	Software & Computer Services	205.8
		479	Zen Research (weighting 75%)	Information Technology Hardware	190.2
		477	Infobank International Holdings	Software & Computer Services	191.3
		462	Claims Direct (weighting 75%)	see Table F	241.7
		442	The Future Network	Media & Photography	203.7
		429	Atlantic Telecom Group	Telecommunication Services	242.8

Table H (continued). Constituents moving between the FTSE 250 and SmallCap Indices during 2000  
(ii) Constituents relegated from the FTSE 250 Index to the SmallCap Index (continued)

Date	Event	Ranking at review	Constituent	Industry classification	Capitalisation £m
18 December	41	403	Foreign & Colonial Pacific Investment Trust	Investment Companies	277.6
		399	Filtronic	Information Technology Hardware	283.8
		395	3i European Technology Trust	Investment Companies	309.4
		389	Redrow	Construction & Building Materials	310.9
		388	Surfcontrol	Software & Computer Services	343.9
		387	Royalblue Group	Software & Computer Services	328.9
		377	NSB Retail Systems	Software & Computer Services	411.2

Table I. Constituents of the FTSE 100 Index at the end of 2000 (29 December)

Rank	Company	Capitalisation £m	Rank	Company	Capitalisation £m
1	Vodafone Group	150,843	47	BAA	6,460
2	BP Amoco	122,024	48	Granada Media (free float weighting 20%)	6,375
3	GlaxoSmithKline	117,520	49	Bass	6,328
4	HSBC Holdings	90,906	50	Billiton	5,983
5	AstraZeneca	59,603	51	Old Mutual	5,893
6	'Shell' Transport & Trading	54,582	52	Reckitt Benckiser	5,790
7	Royal Bank of Scotland Group	42,255	53	Spirent	5,556
8	Lloyds TSB Group	38,954	54	CMG	5,487
9	British Telecommunications	37,495	55	Boots	5,481
10	Barclays	34,333	56	Invensys	5,476
11	Diageo	25,695	57	Marks & Spencer	5,348
12	Cable & Wireless	25,203	58	Dimension Data Holdings	5,329
13	CGNU	24,334	59	Scottish & Southern Energy	5,307
14	Prudential	21,325	60	Lattice Group	5,293
15	British Sky Broadcasting Group	20,716	61	Great Universal Stores	5,257
16	Marconi	19,988	62	GKN	5,105
17	Tesco	18,711	63	BOC Group	5,004
18	Abbey National	17,407	64	ARM Holdings	4,989
19	Unilever plc	16,680	65	Rentokil Initial	4,832
20	Reuters Group	16,179	66	Railtrack Group	4,764
21	Granada Compass	16,020	67	Allied Domecq	4,721
22	Anglo American	15,055	68	Smiths Group	4,444
23	Halifax Group	14,909	69	Land Securities	4,398
24	Rio Tinto	12,779	70	EMI Group	4,334
25	Pearson	12,656	71	United Business Media	4,301
26	BAE Systems	11,468	72	Dixons Group	4,290
27	British American Tobacco	11,102	73	British Airways	4,225
28	Standard Chartered	10,851	74	PowerGen	4,114
29	Amvescap	10,613	75	Carlton Communications	4,100
30	Centrica	10,404	76	Imperial Chemical Industries	4,019
31	Colt Telecom Group	10,080	77	Associated British Foods	3,988
32	Scottish Power	9,776	78	Sage Group	3,887
33	WPP Group	9,632	79	Schroders	3,835
34	Legal & General Group	9,494		(Ordinary £2,986m, Non-Voting £849m)	
35	Cadbury Schweppes	9,417	80	Misys	3,802
36	BG Group	9,183	81	United Utilities	3,658
37	National Grid Group	9,036	82	Imperial Tobacco Group	3,629
38	Bank of Scotland	8,854	83	South African Breweries	3,626
39	Reed International	8,827	84	Nycomed Amersham	3,540
40	Royal & Sun Alliance Insurance	8,205	85	Alliance & Leicester	3,461
41	Logica	7,735	86	Hanson	3,374
42	J Sainsbury	7,646	87	Canary Wharf Group	3,354
43	3i Group	7,502	88	Capita Group	3,255
44	Energis	7,371	89	Daily Mail & General Trust 'A'	3,239
45	Kingfisher	6,944	90	Celltech Group	3,230
46	Hays	6,678	91	Hilton Group	3,143
			92	Safeway	3,135

Table I (continued). Constituents of the FTSE 100 Index at the end of 2000  
(29 December)

Rank	Company	Capitalisation £m	Rank	Company	Capitalisation £m
93	Rolls-Royce	3,107	99	Shire Pharmaceuticals Group	2,701
94	Telewest Communications	2,979	100	Autonomy Corp. (free float weighting 75%)	2,427
95	Electrocomponents	2,873			
96	Exel	2,822			
97	International Power	2,804		Aggregate capitalisation	1,448,671
98	Blue Circle Industries	2,786		less two free float adjustments	-5,707
				Free float adjusted weighting	1,442,964

Table J. FTSE Actuaries Share Indices, equity levels, etc., at the end of 2000 (29 December)

	Number of constituents	Index number	Year earlier (30.12.99)	% increase during 2000	Euro Index number	Actual dividend yield%	Cover	Price earnings ratio	XD adj. 2000	Total return index	2000 high	2000 low	Capitalisation (£m) at 29.12.2000	% of All-Share Index
FTSE 100	100	6222.5	6930.2	-10.21	7787.0	2.18	1.97	23.31	139.11	2882.16	6798.1	5994.6	1,442,984	83.26
FTSE 250	250	6547.5	6444.9	+1.59	8193.8	2.52	2.20	18.03	153.08	2995.27	7149.8	5967.7	219,323	14.10
FTSE 250 ex Investment Companies	213	6618.3	6454.4	-2.48	8282.4	2.67	2.29	16.35	162.19	3048.12	7168.2	5987.2	193,579	12.48
FTSE 350	350	3043.6	3327.0	-8.52	3808.9	2.22	2.01	22.45	68.53	2883.82	3325.3	2909.3	1,662,287	95.63
FTSE 350 ex Investment Companies	312	3036.5	3324.4	-8.66	3800.0	2.24	2.02	22.13	68.97	1476.27	3309.5	2903.9	1,629,041	93.55
FTSE 350 Higher Yield	176	3163.0	2957.7	+6.94	3958.3	3.07	2.04	15.96	92.20	2619.60	3173.6	2410.9	908,597	48.91
FTSE 350 Lower Yield	174	2904.4	3658.4	-20.61	3634.7	1.19	1.91	43.99	46.85	2194.50	3843.1	2836.0	753,690	46.72
FTSE SmallCap	416	3183.26	3097.79	+2.76	3983.66	2.40	1.73	24.02	88.69	2968.90	3629.06	3051.60	70,862	4.37
FTSE SmallCap ex Investment Companies	327	3142.20	3024.23	+3.90	3932.38	2.48	1.91	21.10	93.45	2973.40	3575.63	2990.28	56,937	3.54
FTSE All-Share	770	2983.81	3242.06	-7.97	3734.06	2.23	1.99	22.51	67.82	2870.49	3265.95	2852.60	1,733,149	100.00
FTSE All-Share ex Investment Companies	643	2976.20	3239.87	-8.14	3724.54	2.25	2.01	22.09	68.29	1473.78	3248.90	2846.77	1,685,980	97.09
FTSE All-Share ex Multinationals	703	1028.45	1157.66	-11.16	1066.72	2.50	1.92	20.83	24.72	1058.73	1160.20	993.44	776,126	44.78
FTSE Fledgling	671	2266.16	2158.28	+5.02	2835.97	3.12	0.57	56.03	62.84	2695.01	2463.91	2058.75	17,783	-
FTSE Fledgling ex Investment Companies	522	2382.61	2232.42	+6.73	2981.70	3.24	0.52	59.21	69.80	2855.78	2554.54	2111.26	12,555	-
FTSE All-Small	1,087	1919.09	1858.92	+3.24	2401.63	2.54	1.45	27.13	53.32	2284.82	2158.65	1823.38	88,645	-
FTSE All-Small ex Investment Companies	842	1944.70	1862.59	+4.41	2433.68	2.61	1.60	23.88	57.58	2339.88	2177.07	1841.13	69,493	-
FTSE AIM	500	1437.8	1932.7	-25.61	1799.3	0.47	-	-	7.78	1334.83	2924.9	1422.0	14,500	-

Base values for the Indices, other than the Total Return Indices, on this and the following pages:

100.00 on 10.4.1962\*: FTSE All-Share, and Non-Financials

\* this 'rather strange' date was the base date for the original Selwyn Lloyd 'Short-term' Capital Gains Tax

1000.00 on 31.12.1983: FTSE 100

1412.60 on 31.12.1985: FTSE 250 both cum and ex Investment Companies

682.94 on 31.12.1985: FTSE 350 cum Investment Companies, and 350 Higher & Lower Yields

1363.79 on 31.12.1992: FTSE SmallCap both cum and ex Investment Companies

1000.00 on 30.12.1994: FTSE Fledgling & All-Small both cum and ex Investment Companies and FTSE AIM

2208.01 on 12.5.1997: FTSE All-Share ex Investment Companies (being the cum Investment Trust value on that day)

12.5.1997 was the day when the

2247.50 on 12.5.1997: FTSE 350 ex Investment Companies (being the cum Investment Trust value on that day)

All-Share Index went 'real time'

1000.00 on 31.12.1997: FTSE Information Technology

1000.00 on 30.9.1999: FTSE All-Share ex Multinationals

1000.00 on 31.12.1985: All other Indices, except the Total Return Indices. (Most Industry Sectors were worked back to this date, after the comprehensive changes to the industry classification system made on 1 April 1999: most had originally been based at 100.00 on 10.4.1962\*)

For the Total Return Indices, the base values were:

1000.00 on 30.12.1994: FTSE Fledgling & All-Small, both cum and ex Investment Companies

1000.00 on 12.5.1997: FTSE All-Share ex Investment Companies, FTSE 350 ex Investment Companies and FTSE AIM

1000.00 on 31.12.1997: FTSE Information Technology

1000.00 on 30.9.1999: FTSE All-Share ex Multinationals

1000.00 on 31.12.1993: All other Total Return Indices

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Table J (continued). FTSE Actuaries Share Indices, equity levels, etc., at the end of 2000 (29 December)

FTSE Actuaries Industry Sectors	Number of constituents	Index number	Year earlier (30.12.99)	% increase during 2000	Euro Index number	Actual dividend yield %	Cover	Price earnings ratio	XD adj. 2000	Total return index	2000 high	2000 low	Capitalisation (£m) at 29.12.2000	% of All-Share Index
<b>RESOURCES</b>	15	5578.06	6081.71	-8.28	6980.61	2.60	2.76	13.92	142.28	2738.32	6552.68	4505.37	228,054	13.16
Mining	5	4894.41	5864.98	-16.55	6125.07	3.07	2.39	13.62	145.12	1685.85	6009.35	3583.68	35,638	2.06
Oil & Gas	10	6287.70	6687.84	-5.98	7868.68	2.51	2.85	13.98	154.32	3167.35	7508.13	4952.33	192,416	11.10
<b>BASIC INDUSTRIES</b>	59	2270.94	2263.50	+0.33	2841.95	3.51	2.12	13.45	77.34	1463.55	2299.43	1815.94	46,475	2.68
Chemicals	12	2594.67	2471.50	+4.98	3247.08	3.58	1.96	14.25	89.83	1467.93	2639.54	2004.24	15,214	0.88
Construction & Building Materials	45	2014.03	1901.23	+5.93	2520.44	3.60	2.60	10.71	70.12	1205.45	2014.03	1583.08	28,518	1.65
Forestry & Paper	1	8642.11	7980.95	+8.28	10815.09	5.09	2.01	9.77	480.31	4404.30	9230.19	5165.32	542	0.03
Steel & Other Metals	1	1697.09	3875.62	-56.21	2123.80	1.42	neg.	neg.	24.07	1198.41	4194.57	1143.43	2,200	0.13
<b>GENERAL INDUSTRIALS</b>	53	2167.28	2606.04	-16.84	2712.22	3.49	1.86	15.38	76.30	1382.14	2640.57	1971.21	43,557	2.51
Aerospace & Defence	9	2169.13	2291.03	-5.32	2714.53	2.62	1.93	19.74	55.79	1506.22	2519.03	1716.37	21,709	1.25
Electronic & Electrical Equipment	19	5619.27	5977.93	-6.00	7032.18	3.14	1.48	21.44	173.75	3299.55	8744.33	5204.02	11,165	0.64
Engineering & Machinery	25	2203.72	2776.61	-20.63	2757.83	5.61	2.02	8.82	107.40	1575.58	2854.86	1963.22	10,683	0.62
<b>CYCLICAL CONSUMER GOODS</b>	8	4912.36	6460.92	-23.97	6147.53	1.90	4.05	13.01	99.23	2046.56	6542.95	4717.50	6,460	0.37
Automobiles	5	3501.37	4726.26	-25.92	4381.76	1.50	5.27	12.64	53.19	2007.35	4766.76	3335.73	6,030	0.35
Household Goods & Textiles	3	1762.35	1821.23	-3.23	2205.48	7.44	0.61	21.87	126.56	870.78	2313.27	1639.24	430	0.02
<b>NON-CYCLICAL CONSUMER GOODS</b>	71	6389.33	5277.80	+21.06	7995.86	2.20	1.58	28.75	155.90	2688.58	6702.71	4599.68	298,164	17.20
Beverages	7	4077.84	3167.55	+28.74	5103.18	3.10	1.72	18.77	122.05	1744.95	4077.84	2486.92	37,395	2.18
Food Producers & Processors	15	3395.14	2802.75	+21.14	4248.81	2.72	1.79	20.55	88.81	1764.31	3460.74	2232.61	34,423	1.99
Health	17	3052.89	2548.24	+19.80	3820.50	1.45	2.75	25.18	47.51	2047.76	3575.28	2229.46	12,098	0.70
Packaging	5	1835.86	2108.13	-12.92	2297.47	6.62	1.62	9.30	130.64	961.12	2308.89	1670.15	1,258	0.07
Personal Care & Household Products	2	2625.78	1755.06	+49.61	3286.01	2.85	0.48	73.15	76.90	1216.73	2783.26	1356.23	5,903	0.34
Pharmaceuticals	22	11804.02	10030.83	+17.68	14772.03	1.66	1.45	41.50	248.42	4435.28	12781.89	8587.25	189,723	10.95
Tobacco	3	6716.20	4607.09	+45.78	8404.92	5.13	1.61	12.09	301.67	2157.85	7014.70	3470.43	17,364	1.00
<b>CYCLICAL SERVICES</b>	215	3766.92	4030.55	-6.54	4714.07	2.07	1.82	26.53	81.66	2186.25	4465.91	3463.30	259,428	14.97
Distributors	15	2636.51	2769.17	-4.79	3299.43	2.82	1.90	18.63	75.73	1125.82	3210.42	2583.29	5,905	0.34
General Retailers	42	1662.03	1942.38	-14.43	2079.93	3.24	1.75	17.62	55.20	1094.11	1958.35	1418.32	42,635	2.46
Leisure, Entertainment & Hotels	25	2895.00	3547.33	-18.39	3622.92	2.82	2.08	17.04	94.00	1740.75	3884.31	2791.91	13,135	0.76
Media & Photography	48	7193.87	7205.27	-0.16	9002.69	1.13	1.46	60.51	76.72	2823.08	10524.02	6624.77	103,067	5.95
Restaurants & Pubs	12	3001.40	3341.05	-10.17	3756.07	2.40	1.96	21.26	81.15	1649.22	3454.02	2523.31	28,193	1.63
Support Services	48	5556.18	5604.61	-0.86	6953.23	1.28	2.91	26.81	89.99	3808.18	5837.38	4774.78	35,146	2.03
Transport	25	2899.77	3194.67	-9.23	3628.88	3.68	1.67	16.23	98.98	1395.43	3221.40	2408.73	31,346	1.81
<b>NON-CYCLICAL SERVICES</b>	23	3718.42	5633.45	-33.99	4653.38	1.28	1.33	58.76	47.99	2124.44	6335.49	3607.92	270,432	15.60
Food & Drug Retailers	9	3435.56	2581.65	+33.08	4299.40	2.19	2.01	22.75	75.72	2501.53	3624.88	2159.34	34,513	1.99
Telecommunication Services	14	5673.90	9195.55	-38.30	7100.55	1.15	1.14	76.46	65.82	2852.07	10538.08	5472.42	235,919	13.61

Table J (continued). FTSE Actuaries Share Indices, equity levels, etc., at the end of 2000 (29 December)

FTSE Actuaries Industry Sectors	Number of constituents	Index number	Year earlier (30.12.99)	% increase during 2000	Euro Index number	Actual dividend yield %	Cover	Price earnings ratio	XD adj. 2000	Total return index	2000 high	2000 low	Capitalisation (£m) at 29.12.2000	% of All-Share Index
UTILITIES	16	4000.03	3428.69	+16.66	5005.80	4.01	2.01	12.43	128.30	2098.77	4072.43	2863.58	61,917	3.57
Electricity	8	3945.70	3450.22	+14.03	4937.81	4.04	1.97	12.56	134.75	2557.60	4061.83	2935.16	35,647	2.06
Gas Distribution	2	4523.58	3850.14	+17.49	5660.99	2.23	3.10	14.49	80.25	2741.21	4593.19	2925.78	15,696	0.91
Water	6	2769.26	2280.82	+21.42	3465.57	6.57	1.53	9.97	134.08	1957.55	2999.42	1803.00	10,574	0.61
INFORMATION TECHNOLOGY	90	2397.99	4303.69	-44.28	3000.95	0.41	5.67	42.93	12.03	2430.60	5435.04	2284.42	80,861	4.57
Information Technology Hardware	18	5384.86	8860.18	-39.22	6738.83	0.56	7.12	25.18	28.06	5451.71	9839.83	4979.89	35,336	2.04
Software & Computer Services	72	1949.01	3717.98	-47.58	2439.07	0.30	3.55	> 80	9.47	1973.64	5435.32	1893.81	45,525	2.63
NON FINANCIALS	550	2938.64	3372.05	-12.85	3677.53	2.12	2.00	23.65	64.92	2533.66	3421.63	2875.57	1,295,348	74.74
FINANCIALS	220	6518.09	5863.65	+11.16	8157.01	2.56	1.98	19.70	156.52	3228.17	6594.91	4708.69	437,801	25.26
Banks	11	9919.17	8698.39	+14.03	12413.25	2.73	2.09	17.49	247.75	3735.23	10086.78	6567.57	264,048	15.24
Insurance	9	2846.08	2159.90	+31.77	3561.70	3.85	1.35	19.31	71.80	2557.40	2858.85	1538.38	11,346	0.65
Life Assurance	7	7991.94	8018.40	-0.33	10001.43	2.86	1.83	19.17	215.06	3811.83	8082.44	6121.47	64,146	3.70
Investment Companies	127	5034.75	5153.06	-2.30	6300.69	1.54	0.95	68.32	76.46	1913.64	6036.73	4733.97	47,169	2.72
Real Estate	38	2194.32	1889.24	+16.15	2746.06	2.37	1.77	23.75	51.61	1541.89	2196.28	1577.88	23,977	1.38
Speciality & Other Financials	28	5761.70	4619.18	+24.73	7210.42	1.54	3.60	18.08	93.68	3705.05	6515.08	4147.31	27,114	1.56
ALL-SHARE	770	2983.81	3242.06	-7.97	3734.08	2.23	1.99	22.51	67.82	2870.49	3265.95	2852.60	1,733,149	100.00

(United Kingdom Series) in 2000