Are medical treatments for individuals and groups like single-play and multiple-play gambles?

Michael L. DeKay[*,1], John C. Hershey[2,3], Mark D. Spranca[4], Peter A. Ubel[5,6,7,8], and David A. Asch[3,9]

[1]Department of Engineering and Public Policy, Carnegie Mellon University, Pittsburgh, PA
[2]The Wharton School, University of Pennsylvania, Philadelphia, PA
[3]Leonard Davis Institute of Health Economics, University of Pennsylvania, Philadelphia, PA
[4]Abt Associates, Cambridge, MA
[5]VA Health Services Research and Development Center of Excellence, VA Ann Arbor Healthcare System, Ann Arbor, MI
[6]Division of General Internal Medicine, University of Michigan, Ann Arbor, MI
[7]Center for Behavioral and Decision Sciences in Medicine, Ann Arbor, MI
[8]Department of Psychology, University of Michigan, Ann Arbor, MI
[9]Center for Health Equity Research and Promotion, Philadelphia VA Medical Center, Philadelphia, PA

Abstract

People are often more likely to accept risky monetary gambles with positive expected values when the gambles will be played more than once. We investigated whether this distinction between single-play and multiple-play gambles extends to medical treatments for individual patients and groups of patients. Resident physicians and medical students ($n = 69$) and undergraduates ($n = 99$) ranked 9 different flu shots and a no-flu-shot option in 1 of 4 combinations of perspective (individual patient vs. group of 1000 patients) and uncertainty frame (probability vs. frequency). The rank of the no-flu-shot option (a measure of preference for treatment vs. no treatment) was not significantly related to perspective or participant population. The main effect of uncertainty frame and the interaction between perspective and uncertainty frame approached significance ($0.1 > p > 0.05$), with the no-flu-shot option faring particularly poorly (treatment faring particularly well) when decisions about many patients were based on frequency information. Undergraduate participants believed that the no-flu-shot option would be less attractive (treatment would be more attractive) in decisions about many patients, but these intuitions were inconsistent with the actual ranks. These results and those of other studies suggest that medical treatments for individuals and groups are not analogous to single-play and multiple-play monetary gambles, perhaps because many people are unwilling to aggregate treatment outcomes over patients in the same way that they would compute net gains or losses over monetary gambles.

Keywords: aggregation, fungibility, individuals versus groups, medical treatment decisions, multiple-play, repeated-play.

1 Introduction

1.1 Single-play and multiple-play gambles

A convincing body of research demonstrates that people often make different choices when making *multiple-play* decisions than when making *single-play* decisions. Samuelson (1963) initiated this literature with a revealing anecdote about a lunch colleague who would reject a single gamble with an even chance of winning $200 or losing $100, but who would accept a series of 100

such gambles. Subsequently, several studies have indicated that people are more likely to accept mixed gambles (i.e., gambles involving a possible gain and a possible loss) with positive expected values (EVs) when the gambles will be played more than once (Benartzi & Thaler, 1999; DeKay & Kim, 2005; Keren, 1991; Klos, Weber, & Weber, 2005; Langer & Weber, 2001; Li, 2003; Redelmeier & Tversky, 1992; Wedell & Böckenholt, 1994), although the opposite result has been also been observed (Benartzi & Thaler, 1999; Langer & Weber, 2001). Multiple plays of Samuelson-type gambles are particularly attractive when participants are shown the distribution of possible outcomes resulting from repeated plays (Benartzi & Thaler, 1999; DeKay & Kim, 2005; Langer & Weber, 2001; Redelmeier & Tversky, 1992).

Although the rationality of making different choices for single-play and multiple-play gambles has been debated (Lopes, 1981, 1996; Nielsen, 1985; Ross, 1999; Samuelson, 1963; Schoemaker & Hershey, 1996; Tversky & Bar-Hillel, 1983), this article is concerned primarily with the empirical distinction. Related research shows that multiple plays may also increase the attractiveness of higher-EV unmixed gambles (Montgomery & Adelbratt, 1982; but see Chen & Corter, 2006, for conflicting evidence); reduce the incidence of certainty and possibility effects (Barron & Erev, 2003, Experiment 5; Keren, 1991; Keren & Wagenaar, 1987); reduce choosing/pricing preference reversals (Wedell & Böckenholt, 1990); reduce the "illusion of control" (Budescu & Bruderman, 1995; Koehler, Gibbs, & Hogarth, 1994); and facilitate the multiplicative combination of probabilities and outcomes (Joag, Mowen, & Gentry, 1990). Taken together, these results indicate that choices and preferences are often more consistent with expected value theory and/or expected utility theory when multiple plays are considered.

2   Medical treatments for individuals and groups

One limitation of the research cited above is that the studies have focused almost exclusively on monetary gambles or other financial decisions (e.g., Joag et al., 1990, studied industrial purchasing decisions). A few researchers have attempted to assess whether the results generalize to decisions about medical treatments. For example, Redelmeier and Tversky (1992) reported that physicians and students were more likely to recommend a risky positive-EV treatment to an individual patient with chronic knee pain when they considered repeated treatments rather than a single treatment. This finding is consistent with those for monetary gambles.

More frequently, studies have involved the treatment of multiple patients rather than multiple treatments of the same patient. Redelmeier and Tversky (1990) reported that physicians and students who considered an individual patient (the *individual perspective*) often made different decisions from those who considered a group of comparable patients (the *group perspective*). In their *adverse-outcomes* scenario, for example, students who considered an individual woman with a blood condition were more likely to recommend a risky positive-EV treatment than were participants who considered many women. This result and others reported by Redelmeier and Tversky (1990) appear to contradict the literature on single-play and multiple-play gambles. If treating a group of similar patients is analogous to playing a gamble multiple times, one might predict that a risky positive-EV treatment would be viewed more favorably in the group perspective than in the individual perspective.

However, other researchers have not found significant differences between medical treatments for individuals and groups. DeKay et al. (2000) were unable to replicate Redelmeier and Tversky's (1990) results for the adverse-outcomes scenario, despite ample statistical power. Indeed, participants were slightly more likely to recommend treatment in the group perspective when the wording of the response options was improved. DeKay and Kim (2005) also reported no significant difference between the individual and group perspectives for a closely related scenario. Hux, Levinton, and Naylor (1994) found no evidence that physicians' willingness to prescribe a medication to an individual patient differed from their willingness to recommend the medication in a practice guideline. Finally, Spranca, Minsk, and Baron (1991) and Ritov and Baron (1990) reported nonsignificant effects of perspective for students' evaluations of a risky medical procedure and a risky flu vaccination, respectively.[1]

Understanding these results is important because medical practice guidelines frequently reflect the group perspective adopted in randomized clinical trials, decision analyses, and cost-effectiveness analyses. If people think differently about medical treatments for individuals and groups, these differences may help to explain why physicians often deviate from practice guidelines when treating individual patients (Asch & Hershey, 1995; Kosecoff et al., 1987; Lomas et al., 1989; Sackett, 1989; Sorum et al., 2003; Timmermans, Sprij, & de Bel, 1996; Woo, Woo, Cook, Weisberg, & Goldman, 1985). If not, then expla-

---

[1] Spranca et al.'s (1991) and Ritov and Baron's (1990) studies of omission bias were not about risk per se, as the action and inaction alternatives both involved risk. In the study presented in the next section, actions were risker than omissions, but this was not clearly the case in the omission-bias studies. The studies are cited here because they compared decisions affecting one patient with decisions affecting many patients.

nations for the discrepancy between practice guidelines and actual practice must be sought elsewhere.

3 Study: Ranking several treatment options and a no-treatment option

3.1 Overview

The study described here was designed to provide additional insight into the distinction between medical decisions for individuals and groups. Although the study did not involve monetary gambles, our use of risky positive-EV treatments allows a straightforward comparison to the literature on single and multiple plays of mixed monetary gambles.

This investigation extends previous research on medical decisions for individuals and groups in three ways. First, we utilized a new task that involved ranking several treatment options (different flu shots) and a no-treatment option, with the rank of the no-treatment option serving as the primary dependent measure. This task may have been more subtle than the dichotomous-choice and single-treatment rating tasks used in previous studies (DeKay & Kim, 2005; DeKay et al., 2000; Hux et al., 1994; Redelmeier & Tversky, 1990). It was somewhat similar to the separate ratings of the treatment and no-treatment options in studies of omission bias (Ritov & Baron, 1990; Spranca et al., 1991), although there were more treatment options in this study.

Second, we included the framing of uncertainty as an additional variable. Perspective (individual vs. group) and uncertainty frame (probability vs. frequency) have occasionally been confounded in past research (e.g., Redelmeier & Tversky, 1990; Spranca et al., 1991), presumably because it is natural to describe uncertainty in terms of probabilities when considering an individual and in terms of frequencies when considering a group. This confound is potentially important because reasoning is often improved when frequencies rather than probabilities are used, although the reasons and required conditions for this performance difference are still debated (Cosmides & Tooby, 1996; Gigerenzer, 1991, 1996a, 1996b; Gigerenzer & Hoffrage, 1995; Kahneman & Tversky, 1996; Mellers, Hertwig, & Kahneman, 2001; Tversky & Kahneman, 1983). DeKay et al. (2000) crossed perspective and uncertainty frame and found that uncertainty frame was not a significant predictor of treatment recommendations. Our design was similar, but we used absolute frequencies (e.g., 600 out of 1000 people) rather than relative frequencies (e.g., 60% of people) in this study, because relative frequencies may be treated more like probabilities (Gigerenzer & Hoffrage, 1995).

Third, we asked both medical experts (resident physicians and medical students) and undergraduates to complete the same task, because previous studies have varied in their use of physician and lay participants. Redelmeier and Tversky (1990) surveyed both physicians and students (for different questions), Hux et al. (1994) surveyed physicians, DeKay et al. (2000) surveyed the general public, and the remaining studies of medical decisions for individuals and groups used student participants.

3.2 Method

3.2.1 Design

Perspective (individual vs. group), uncertainty frame (probability vs. frequency), and participant population (resident physicians and medical students vs. undergraduates) were crossed in a $2 \times 2 \times 2$ between-participants factorial design. Participants from each population were randomly assigned to the four versions of survey materials.

3.2.2 Participants

Fifty-eight resident physicians in internal medicine and 13 advanced medical students from the Hospital of the University of Pennsylvania received cookies in return for their participation. The mean age was 28 (range = 22–48) and 49% were female. Two residents were dropped because they did not rank all of the treatment options.

Ninety-nine undergraduates were recruited by placing signs in the University of Pennsylvania Department of Psychology. They received $6.00 per hour for participation in various experiments. Demographic data were not collected.

3.2.3 Materials and procedures

Participants read a cover story describing "a new strain of flu that is likely to sweep the region in the next few months." In the frequency frame, participants were told: "If no vaccine is administered, 600 out of every 1000 people in this region are expected to catch the flu. 400 out of every 1000 people are expected not to catch the flu. Unfortunately, there is no way to predict ahead of time who will catch the flu and who will not." The story also indicated that nine new vaccines had been developed to combat this strain of flu and that these vaccines had been tested on "a large sample of patients who are very similar to your patients." In addition to reducing the number of patients who would catch the flu, the vaccines were also said to lead to occasional "adverse reactions" that were "TWICE AS BAD as catching the flu."

We provided participants with a shuffled deck of 10 cards describing the vaccines and the "No Flu Shot" option and asked them to rank the options from best (1) to worst (10). In the frequency frame, the cards included bar graphs depicting the "Distribution of Patient Outcomes" (i.e., the "Number of Patients" expected to experience the three possible outcomes: "Reaction," "Flu," and "No Flu"), along with an "Average Quality of Life" score (defined as "the mean of the distribution of patient outcomes when the worst possible outcome is given a score of 0 and the best possible outcome is given a score of 100") and an "Outcome Variability" score (the standard deviation of that distribution). In the probability frame, the text and graphs used "Percent Chance," "Distribution of Possible Outcomes," "Expected Quality of Life," and "Outcome Uncertainty" instead. Figure 1 provides two examples of the stimuli. Table 1 describes all nine vaccines and the no-flu-shot option. Note that all of the vaccines had higher average-quality-of-life scores than the no-flu-shot option, so that they might appear realistic.

In the individual and group perspectives, participants were asked to think about which of the 10 options they would recommend to their "individual patient" or to their "1000 patients," respectively. Undergraduates also indicated whether the no-flu-shot option would appear better or worse if viewed from the other perspective. For example, participants who had ranked the options in the individual perspective were asked, "Do you think the No Flu Shot option would appear better or worse if you were treating 1000 similar patients?"

3.3   Hypotheses

Based on previous research, we expected that perspective would not significantly affect treatment preferences. We also expected that the effect of uncertainty frame would be nonsignificant, based on DeKay et al.'s (2000) result. We did not have specific expectations for the effect of participant population, for interactions between the three predictors, or for undergraduates' intuitions regarding the adoption of the alternative perspective. The study was exploratory with respect to those issues.

3.4   Results

3.4.1   Rank of the no-flu-shot option

The mean rank of the no-flu-shot option was 8.29 (where 1 = best option and 10 = worst option; see Table 1); only flu shot D was ranked worse ($M = 9.02$). In fact, 56.5% of participants ranked the no-flu-shot option as worst (see Table 2), perhaps because all of the flu shots had higher EVs. The rank of the no-flu-shot option and the percentage of participants ranking it as worst may be considered measures of participants' relative preference for

treatment versus no treatment in the different conditions of the study. The higher the rank and the greater the percentage, the more treatment was preferred.

We conducted a 2 (perspective) $\times$ 2 (uncertainty frame) $\times$ 2 (participant population) ANOVA for predicting the rank of the no-flu-shot option, using standard regression techniques for contrast-coded predictors and their interactions (Judd & McClelland, 1989). Results indicated a nearly significant effect of uncertainty frame, $F(1, 160) = 3.20$, $p = 0.076$, such that the no-flu-shot option was ranked worse (treatment was ranked better) when frequencies were used ($M = 8.60$) than when probabilities were used ($M = 7.98$; see Table 2).

There was also a nearly significant interaction between perspective and uncertainty frame, $F(1, 160) = 2.89$, $p = 0.092$, with the no-flu-shot option receiving particularly low evaluations (treatment receiving particularly high evaluations) when the group perspective was coupled with frequency information (see Table 2). The difference between the mean ranks of the no-flu-shot option in the individual and group conditions was positive in the probability frame (individual – group = 8.40 – 7.54 = 0.86) but negative in the frequency frame (8.39 – 8.79 = –0.40). However, the effect of perspective was not significant in either frame, both $Fs \leq 2.22$, both $ps \geq 0.141$. Looking at the interaction the other way, the difference between no-flu-shot ranks in the frequency and probability frames was positive in the group perspective (frequency – probability = 8.79 – 7.54 = 1.25) but close to zero in the individual perspective (8.39 – 8.40 = –0.01). The simple effect of uncertainty frame was significant in the group perspective, $F(1, 80) = 6.00$, $p = 0.016$, but not in the individual perspective, $F < 1$, suggesting that the distinction between probabilities and frequencies was more relevant when many patients were considered.

No other main effects or interactions approached significance, all $Fs < 1$. In particular, the effect size for the main effect of perspective, $f^2 = 0.0026$ (Cohen, Cohen, West, & Aiken, 2003, p. 94), was much smaller than that for Redelmeier and Tvesky's (1990) adverse-outcomes scenario, $f^2 = 0.045$, and similar to that in DeKay et al.'s (2000) exact replication of the adverse-outcomes scenario, $f^2 = 0.0035$. In this study, the power for detecting an effect as large as that reported by Redelmeier and Tversksy (1990) was 0.78. The power for detecting a "medium" effect was greater than 0.99 if medium is defined as $f^2 = 0.15$ (Cohen et al., p. 95). Our observed effect was noticeably smaller than Cohen et al.'s "small" effect of $f^2 = 0.02$.

When only the individual/probability and group/frequency conditions were considered, as in Redelmeier and Tversky (1990), the difference was not significant, $F < 1$, $f^2 = 0.0097$. Consistent with the above interaction, the direction of this nonsignificant difference

No Flu Shot

Expected Quality of Life = 70.0
Outcome Uncertainty = 24.5

Flu Shot F

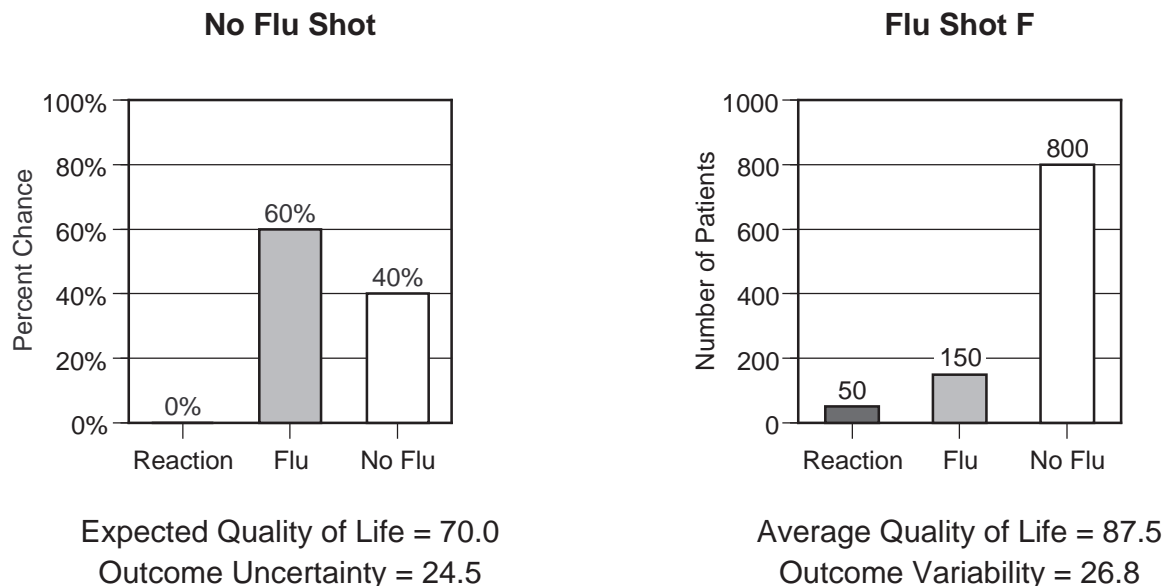Average Quality of Life = 87.5
Outcome Variability = 26.8

Figure 1: Examples of stimuli that appeared on cards. The no-flu-shot option is shown in the probability frame and flu shot F (the best of the flu shots) is shown in the frequency frame.

was opposite that reported by Redelmeier and Tversky (1990), with the no-flu-shot option faring slightly worse (treatment faring slightly better) in the group/frequency condition than in the individual/probability condition (see Table 2).

In sum, these analyses indicate that the distinction between the individual and group perspectives was not particularly important for this task, although perspective may have moderated the effect of uncertainty frame. However, it is possible that the nonsignificant results were caused by a floor effect involving the rank of the no-flu-shot option. To address this concern, we dropped participants who ranked that option as worst. The remaining 73 participants ranked the no-flu-shot option very similarly in the individual and group perspectives (M = 6.14 and M = 5.97, respectively). There were no significant effects in the three-way ANOVA, all Fs $\leq$ 2.19, all ps $\geq$ 0.144, indicating that the original results were not due to a floor effect.[2]

---

[2] An additional concern about the original (full-sample) ANOVA involved the residuals. Because the distribution of no-flu-shot ranks was skewed, the distribution of residuals was also skewed. We addressed this issue in two ways. First, we re-ran the ANOVA after rank-transforming the original data. Skew in the residuals dropped from -1.18 to -0.53. Results were the same as before, except that the effect of uncertainty frame was not significant, $F(1, 160) = 1.85$. $p = 0.175$. The simple effect of uncertainty frame remained significant in the group perspective, $F(1, 80) = 4.71$, $p = 0.033$. Second, we conducted logistic regressions to predict the percentage of participants ranking the no-flu-shot option as worst (i.e., to assess whether there were effects of perspective or other variables on the percentage of participants choosing the "floor" for that option). When participant population and its interactions were omitted, results were the same as those for the original analysis, except that the effect of uncertainty frame was not significant,

3.4.2 Within-participant regressions

Although the mean rank of the no-flu-shot option did not vary significantly as a function of perspective, it is possible that participants in the different conditions weighted other information (e.g., the chance of an adverse reaction) differently when ranking the options, and that the no-flu-shot option was rated as systematically better or worse than might be expected on the basis of that information. To assess this possibility, we conducted a series of within-participant regressions. Two models (2 and 4) included a dummy code for the no-flu-shot option, whereas the other two (1 and 3) did not.

In model 1, we regressed the ranks of the 10 options onto the percentage of patients expected to experience adverse reactions and the percentage expected to experience neither adverse reactions nor the flu (in the individual perspective, we used the percent chance of these outcomes). The mean unstandardized regression coefficients appear in Table 3. As expected, participants gave higher (worse) ranks to options with more adverse reactions, and lower (better) ranks to options with more no-flu outcomes, both $|t|$s $\geq$ 25.07, both ps $<$ 0.0001. In model 3, we used average quality of life (or expected quality of life) and outcome variability (or outcome uncertainty) as predictors. As expected, participants gave lower (better) ranks to options with higher average quality of life and higher

---

OR = 1.30, Wald χ^2 = 2.77, p = 0.274, and the simple effect of uncertainty frame was not quite significant in the group perspective, OR = 1.54, Wald χ^2 = 3.75, p = 0.053. As before, the distinction between the individual and group perspectives appeared unimportant in these analyses.

Table 1: Attributes (frequency versions) and mean ranks of treatment options, including the no-flu-shot option.

Option[a]	Expected number of patients with each outcome			Average quality of life	Outcome uncertainty	Mean rank[b]
	Adverse reaction	Flu	No flu			
No flu shot	0	600	400	70.0	24.5	8.29 (0.19)
Flu shot F	50	150	800	87.5	26.8	1.25 (0.07)
Flu shot A	50	250	700	82.5	28.6	3.38 (0.11)
Flu shot B	50	350	600	77.5	29.5	5.90 (0.14)
Flu shot G	100	100	800	85.0	32.0	2.72 (0.11)
Flu shot E	100	200	700	80.0	33.2	5.02 (0.08)
Flu shot I	100	300	600	75.0	33.5	7.61 (0.09)
Flu shot C	150	50	800	82.5	36.3	4.90 (0.17)
Flu shot H	150	150	700	77.5	37.0	6.90 (0.12)
Flu shot D	150	250	600	72.5	37.0	9.02 (0.09)

[a] Flu-shot options were assigned random letters for identification purposes.
[b] Options that were viewed more favorably have lower ranks (1 = best option, 10 = worst option). Standard errors are in parentheses.

(worse) ranks to options with higher outcome variability, both $|t|$s ≥ 8.40, both ps < 0.0001. The results of both models are consistent with loss aversion (i.e., steeper utility functions below a reference point than above it) and with risk aversion (i.e., concave utility functions). For example, the relative magnitude of the two coefficients in model 1 ($0.349/0.223 = 1.57$) is consistent with loss aversion, assuming that our cover story established "catching the flu" as the reference point. Participants' self-reported information use provided additional support for this reference point and for loss aversion or risk aversion (analyses omitted for brevity).

In models 2 and 4, we added a dummy code for the no-flu-shot option to models 1 and 3, respectively. The coefficient for the dummy code was not significantly different from zero in either case, $t(167) = -1.06$, $p = 0.293$ in model 2 and $t(167) = -0.08$, $p = 0.933$ in model 4. The fact that the no-flu-shot option was not given special standing suggests that status-quo bias (Samuelson & Zeckhauser, 1988) and omission bias (Baron, 1992; Ritov & Baron, 1990, 1992; Spranca et al., 1991) were relatively unimportant in the ranking task.

To assess whether information use varied across conditions, we used the 10 coefficients for the predictor variables in models 1–4 of Table 3 as the *dependent* variables in a series of 2 (perspective) × 2 (uncertainty frame) ANOVAs. None of the 30 main effects and interactions was significant at the $p < 0.05$ level, suggesting that reasoning was similar across conditions. Results were very similar when we dropped those participants who ranked

the no-flu-shot alternative as worst, and when we considered only the individual/probability and group/frequency conditions, as in Redelmeier and Tversky (1990). In fact, the mean coefficients for percentage with adverse reaction, percentage with no flu, average quality of life, and outcome variability were significantly different from zero in all four combinations of perspective and uncertainty frame, $|t|$s ≥ 2.45, ps ≤ 0.018 in 31 of 32 tests, and $t(42) = 1.83$, $p = 0.074$ in the 32nd (8 coefficients × 4 conditions = 32 tests). In contrast, the mean coefficient for the no-flu-shot dummy code never approached significance, all $|t|$s ≤ 1.15, all ps ≥ 0.258 in eight tests (2 coefficients × 4 conditions = 8 tests). Thus, these analyses yielded no evidence whatsoever that the relative preference for treatment versus no treatment was related to perspective or uncertainty frame.

3.4.3 Undergraduates' intuitions about different numbers of patients

When asked whether the no-flu-shot option would appear better or worse if viewed from the other perspective (e.g., if they were treating 1000 patients instead of just one), 73% of undergraduates who responded indicated that it would. We used ordinal logistic regression to predict whether the no-flu-shot option would appear worse than, the same as, or better than it had in the original perspective, using perspective change, uncertainty frame, and their interaction as predictors. Responses were significantly related to perspective change, $OR = 1.82$, Wald χ^2

Table 2: Mean ranks of the no-flu-shot option and percentages of participants ranking the no-flu-shot option as worst.

| Participants | Frame | Perspective | | | | | |
| | | Individual | | Group | | Total | |
		M	%	M	%	M	%
Physicians	Probability	8.33 (0.66)	66.7 (11.1)	7.29 (0.78)	41.2 (11.9)	7.83 (0.51)	54.3 (8.4)
	Frequency	8.56 (0.58)	68.8 (11.6)	9.00 (0.40)	66.7 (11.1)	8.79 (0.35)	67.6 (8.0)
	Total	8.44 (0.44)	67.6 (8.0)	8.17 (0.45)	54.3 (8.4)	8.30 (0.31)	60.9 (5.9)
Undergraduates	Probability	8.44 (0.45)	56.0 (9.9)	7.71 (0.53)	45.8 (10.2)	8.08 (0.35)	51.0 (7.1)
	Frequency	8.28 (0.45)	48.0 (10.0)	8.64 (0.41)	64.0 (9.6)	8.46 (0.30)	56.0 (7.0)
	Total	8.36 (0.32)	52.0 (7.1)	8.18 (0.34)	55.1 (7.1)	8.27 (0.23)	53.5 (5.0)
All participants	Probability	8.40 (0.38)	60.5 (7.5)	7.54 (0.44)	43.9 (7.8)	7.98 (0.29)	52.4 (5.4)
	Frequency	8.39 (0.35)	56.1 (7.8)	8.79 (0.29)	65.1 (7.3)	8.60 (0.23)	60.7 (5.3)
	Total	8.39 (0.26)	58.3 (5.4)	8.18 (0.27)	54.8 (5.4)	8.29 (0.19)	56.5 (3.8)

Note. Options that were viewed more favorably have lower ranks (1 = best option, 10 = worst option). Higher means and percentages imply that the no-flu-shot option was viewed less favorably, and that treatment was viewed more favorably. Standard errors are in parentheses.

$= 8.78$, $p = 0.003$, but not to uncertainty frame, $OR = 1.09$, Wald $\chi^2 = 0.18$, $p = 0.674$ (see Table 4). Participants who originally considered one patient said that the no-flu-shot option would appear worse (treatment would appear better) if they considered 1000 patients, $S = -144.5$ for the Wilcoxon signed rank test, $p = 0.002$. Participants who originally considered 1000 patients said that the no-flu-shot option would appear better (treatment would appear worse) if they considered one patient, but this trend was not significant, $S = 70$, $p = 0.174$.

The main effect of perspective change was qualified by a nearly significant interaction with uncertainty frame, $OR = 1.39$, Wald $\chi^2 = 2.73$, $p = 0.098$, such that the above effects of perspective change were stronger in the frequency frame than in the probability frame (see Table 4). For frequencies, the simple effect of perspective change was significant, $OR = 2.56$, Wald $\chi^2 = 9.83$, $p = 0.002$, with the no-flu-shot option appearing worse (treatment appearing better) when perspective shifted from the individual to the group. For probabilities, the simple effect of perspective change was in the same direction, but was not significant, $OR = 1.31$, Wald $\chi^2 = 0.93$, $p = 0.335$. Viewing the interaction the other way, the effect of uncertainty frame was not significant for either shift of perspective, both ps ≥ 0.183.

Undergraduates' intuitions that treatment would be more attractive in the group perspective were consistent with the greater appeal of risky monetary gambles in multiple-play situations, but these intuitions were not borne out by the actual ranks of the no-flu-shot option (see Table 2). Interestingly, however, the interaction reported above was in the same direction as that in the analysis of actual ranks. Although the simple effects were somewhat different in the two analyses, the no-flu-shot option fared particularly poorly (treatment fared particularly well) when frequency information was combined with the group perspective (or a shift to the group perspective).

4 Discussion

In this study, preferences for treatment options were very similar in the individual and group perspectives. This result and those of other studies (DeKay & Kim, 2005; DeKay et al., 2000; Hux et al., 1994; Ritov & Baron, 1990; Spranca et al., 1991) conflict with Redelmeier and Tversky's (1990) finding that treatment is more likely to be preferred for individuals than for groups. Our data help to eliminate differences in uncertainty frames and participant populations as explanations for this discrepancy in the literature. More important, all of these studies (including Redelemeier & Tversky, 1990) suggest that the relatively robust distinction between single-play and repeated-play monetary gambles does not extend to medical treatments for individuals and groups.

One promising explanation for this result is that people are willing to aggregate monetary outcomes over multiple plays (e.g., to think of five gains of $200 and five losses of $100 as a net gain of $500), but unwilling to aggregate outcomes of medical treatments over multiple patients (e.g., to think of five patients each gaining 10 years of life and five other patients each losing 2 years of life as a net gain of 40 years). For multiple-play gambles in which one person may win money on some plays and lose money on others, it is reasonable (even norma-

Table 3: Mean unstandardized regression coefficients from within-participant regressions for predicting ranks of treatment options, including the no-flu-shot option.

	Model 1	Model 2	Model 3	Model 4
Intercept[a]	17.305[****]	17.713[****]	34.861[****]	34.983[****]
	(0.392)	(0.634)	(1.320)	(2.343)
Percentage with adverse reaction (worst outcome)	0.349[****]	0.343[****]		
	(0.014)	(0.017)		
Percentage with no flu (best outcome)	–0.223[****]	–0.228[****]		
	(0.005)	(0.008)		
Average quality of life			–0.432[****]	–0.433[****]
			(0.012)	(0.019)
Outcome variability			0.149[****]	0.147[****]
			(0.018)	(0.028)
No-flu-shot option (dummy)		–0.312		–0.028
		(0.296)		(0.340)
Mean adjusted R^2	0.847	0.903	0.836	0.898

Note. Options that were viewed more favorably have lower ranks (1 = best option, 10 = worst option). For predictor variables, a positive coefficient means that higher values of the predictor variable were associated with options that were ranked higher (worse). A negative coefficient means that higher values of the predictor variable were associated with options that were ranked lower (better). Standard errors of mean regression coefficients (not mean standard errors) are in parentheses.

[a] Intercepts are not meaningful because no options had values of zero on all predictor variables.

[****] $p < 0.0001$ for a t test of the hypothesis that the mean regression coefficient equals zero.

tive) to consider the distribution of aggregate outcomes (Benartzi & Thaler, 1999; Kahneman & Lovallo, 1993; Read, Loewenstein, & Rabin, 1999; Redelmeier & Tversky, 1992). Risky positive-EV gambles are often more appealing when possible outcomes are aggregated over multiple plays prior to evaluation, perhaps because repetition reduces the probability of losing money (sometimes to near zero). However, when medical treatments for multiple patients are considered, aggregation may be inappropriate because the gains and losses experienced by different patients do not necessarily offset each other in any real sense (Asch, 1990; Asch & Hershey, 1995). This line of reasoning is normatively controversial, and conflicts with standard practice for cost-benefit and cost-effectiveness analyses in healthcare and other domains. Nonetheless, if people are reluctant to aggregate possible outcomes over patients prior to evaluating treatments, then the analogy between monetary gambles and medical treatments breaks down, and treatments are likely to be evaluated similarly in the individual and group perspectives. In other words, people considering decisions for multiple patients may make those decisions as if they were considering only one patient.

Evidence for this explanation comes from two sources. First, Redelmeier and Tversky's (1992) result for mul-

tiple treatments of *one* patient paralleled results for repeated-play monetary gambles rather than those for the treatment of multiple patients, suggesting that participants were willing to aggregate medical outcomes experienced by an individual. Second, DeKay and Kim (2005; DeKay, Kim, & Tuma, 2003) reported that the *perceived fungibility* of outcomes over multiple plays (i.e., the appropriateness of aggregating outcomes over plays) was lower for risky medical treatments involving multiple patients — including treatments based on Redelmeier and Tversky's (1990) adverse-outcomes scenario — than for multiple plays of risky monetary gambles involving a single person or firm. Barriers to aggregation also affected the perceived fungibility of outcomes in non-medical situations, as when monetary outcomes would be experienced by different people, when frequent-flier miles would be credited to (one person's) different accounts, and when meal tickets could be used only on specific dates. Moreover, the increased attractiveness of repeated plays relative to a single play (the standard result for monetary gambles with outcomes experienced by the same person) was lower in situations with less fungible outcomes, even though probabilities and relative gains and losses were equated across situations. Apparently, the aggregate-then-evaluate sequence that is assumed to

Table 4: Numbers of undergraduates reporting that the no-flu-shot option would appear worse, the same, or better if viewed from the other perspective.

Frame	Change in perspective (original $\Longrightarrow$ new)	Evaluation of the no-flu-shot option in the new perspective		
		Worse than in original perspective	Same as in original perspective	Better than in original perspective
Probability	Individual $\Longrightarrow$ group	11	8	5
	Group $\Longrightarrow$ individual	8	5	8
Frequency	Individual $\Longrightarrow$ group	14	7	3
	Group $\Longrightarrow$ individual	5	5	13
Total	Individual $\Longrightarrow$ group	25	15	8
	Group $\Longrightarrow$ individual	13	10	21

underlie choice differences between single and multiple plays of gambles with fungible outcomes (Benartzi & Thaler, 1999; DeKay & Kim, 2005; Keren, 1991; Klos et al., 2005; Langer & Weber, 2001; Lopes, 1981, 1996; Nielsen, 1985; Redelmeier & Tversky, 1992; Ross, 1999; Samuelson, 1963; Schoemaker & Hershey, 1996; Tversky & Bar-Hillel, 1983; Wedell & Böckenholt, 1994) is blocked when outcomes are perceived as nonfungible. With nonfungible outcomes, people appear to make the decision for a single gamble (or for an individual patient) and apply that decision directly to the series of gambles (or to the group of patients). Thus, if most participants in this study were unwilling to aggregate gains and losses over patients, one would expect little or no difference between the individual and group perspectives.

At least two alternative models are also consistent with our results that participants were loss averse or risk averse and that they made similar treatment decisions in the individual and group perspectives. In the first alternative model, participants in the group perspective evaluate the decision for an individual patient as usual (e.g., in a loss-averse or risk-averse manner) and then scale this evaluation linearly to the group of patients. This linear aggregation over patients leads to the same decision as simply applying the one-patient decision to the group of patients without aggregation.

In the second alternative model, participants in the group perspective evaluate each of the three possible outcomes (adverse reactions, flu, and no flu) as usual (e.g., in a loss-averse or risk-averse manner) and then scale these evaluations linearly to the number of patients likely to experience those outcomes. This aggregation of evaluations is conducted separately for the three types of outcomes. Finally, the three aggregate evaluations are combined linearly into an overall evaluation (i.e., with no additional loss aversion or risk aversion). Because the numbers of patients expected to experience each outcome are propor-

tional to the probabilities for an individual patient, the final evaluation is predicted to be the same in the group perspective as in the individual perspective.

Although the two alternative models do allow aggregation, they are similar to our nonfungible-outcomes account in that they avoid aggregating dissimilar outcomes over patients. The primary evaluation of gains and losses occurs prior to aggregation, in contrast to the standard aggregate-then-evaluate model for the difference between single-play and multiple-play monetary gambles. Both of the alternative models assume that the aggregation of evaluations over patients is linear. This assumption is normatively defensible because the utility of a treatment effect on one person should not (to a first approximation) depend on the number of other patients experiencing the same effect. However, descriptive studies suggest that people often have concave utility functions for lives saved (e.g., Baron 1997; Fetherstonhaugh, Slovic, Johnson, & Friedrich, 1997), and the same might be true for the health outcomes in this study. Moreover, Greene and Baron's (2001) finding that people also exhibit declining marginal utility for utility casts doubt on participants' linear aggregation of prior evaluations in both alternative models. These aggregation difficulties do not arise in our preferred account, because the decision for an individual patient is simply applied to the group of patients.

In addition to our primary result (the nonsignificant effect of perspective), we observed a nearly significant interaction between perspective and uncertainty frame, with a significant simple effect of uncertainty frame in the group perspective only. Apparently, expressing uncertainty in terms of frequencies rather than probabilities led participants in the group condition to view treatment more favorably. One possible explanation is that the use of frequencies facilitated participants' recognition that for each flu-shot option, more patients would be spared the flu than would experience adverse reactions

(i.e., there would be a net increase in aggregate health, relative to the no-flu-shot option).[3] This realization may have seemed more relevant to participants considering a decision for many patients than to those considering a decision for only one patient, assuming that at least some participants were willing to aggregate outcomes over patients (i.e., that some participants did *not* follow one of the models proposed above).

Although the distinction between the individual and group perspectives was not significant for actual rankings, undergraduate participants expressed the belief that treatment would be evaluated more favorably for many patients than for one patient. It is not clear whether these intuitions were simply off the mark (i.e., "folk theory" did not match reality), or whether they represented underlying tendencies that were too weak to compete with other considerations in the ranking task. One possibility is that the two tasks (comparing many options in one perspective vs. comparing one option in two perspectives) focused participants' attention on different aspects of the situation, just as different evaluation modes lead to preference reversals in other contexts (e.g., Hsee, Loewenstein, Blount, & Bazerman, 1999; Tversky, Sattath, & Slovic, 1988). In contrast to this difference for the main effect of perspective, the nearly significant interactions between perspective and uncertainty frame were somewhat similar in the two tasks: treatment fared particularly well when frequency information was coupled with decisions about many patients. Perhaps there was something to the undergraduates' intuitions after all.

In summary, accumulating evidence indicates that the distinction between single and multiple plays of risky monetary gambles does not extend to risky medical treatments for individuals and groups, perhaps because many people are reluctant to aggregate the results of medical treatments over patients in the same way that they would compute net gains or losses over monetary gambles. The intriguing intuitions of our undergraduate participants and the nearly significant interactions between perspective and uncertainty frame qualify this conclusion only slightly. As a practical matter, researchers interested in understanding discrepancies between clinical guidelines and the treatment of individual patients may wish to consider alternative explanations.

---

[3] In the frequency format, a net improvement was essentially guaranteed because no uncertainty was reported for the numbers of patients experiencing each outcome (see Figure 1). In the probability frame, a net improvement may have appeared less certain because participants themselves would have had to aggregate outcomes over patients.

References

Asch, D. A. (1990). Choices for individual patients vs. groups [Letter]. *New England Journal of Medicine*, *323*, 922–923.

Asch, D. A., & Hershey, J. C. (1995). Why some health policies don't make sense at the bedside. *Annals of Internal Medicine*, *122*, 846–850.

Baron, J. (1992). The effect of normative beliefs on anticipated emotions. *Journal of Personality and Social Psychology*, *63*, 320–330.

Baron, J. (1997). Confusion of relative and absolute risk in valuation. *Journal of Risk and Uncertainty*, *14,* 301–309.

Barron, G., & Erev, I. (2003). Small feedback-based decisions and their limited correspondence to description-based decisions. *Journal of Behavioral Decision Making*, *16*, 215–233.

Benartzi, S., & Thaler, R. H. (1999). Risk aversion or myopia? Choices in repeated gambles and retirement investments. *Management Science, 45*, 364–381.

Budescu, D. V., & Bruderman, M. (1995). The relationship between the illusion of control and the desirability bias. *Journal of Behavioral Decision Making*, *8*, 109–125.

Chen, Y. -J., & Corter, J. E. (2006). When mixed options are preferred in multiple-trial decisions. *Journal of Behavioral Decision Making*, *19*, 17–42.

Cohen, J., Cohen, P., West, S. G., & Aiken, L. S. (2003). *Applied multiple regression/correlation analysis for the behavioral sciences* (3rd ed.). Matwah, NJ: Lawrence Erlbaum Associates.

Cosmides, L., & Tooby, J. (1996). Are humans good intuitive statisticians after all? Rethinking some conclusions from the literature on judgment under uncertainty. *Cognition*, *58*, 1–73.

DeKay, M. L., & Kim, T. G. (2005). When things don't add up: The role of perceived fungibility in repeated-play decisions. *Psychological Science*, *16*, 667–672.

DeKay, M. L., Kim, T. G., & Tuma, N. C. (2003, November). *Perceived fungibility and repeated-play decisions*. Poster presented at the annual meeting of the Society for Judgment and Decision Making, Vancouver, BC, Canada.

DeKay, M. L., Nickerson, C. A. E., Ubel, P. A., Hershey, J. C., Spranca, M. D., & Asch, D. A. (2000). Further explorations of medical decisions for individuals and groups. *Medical Decision Making*, *20*, 39–44.

Fetherstonhaugh, D., Slovic, P., Johnson, S. M., & Friedrich, J. (1997). Insensitivity to the value of human life: A study of psychophysical numbing. *Journal of Risk and Uncertainty*, *14*, 283–300.

Gigerenzer, G. (1991). How to make cognitive illusions disappear: Beyond "heuristics and biases." *European*

Review of Social Psychology, *2*, 83–115.

Gigerenzer, G. (1996a). On narrow norms and vague heuristics: A reply to Kahneman and Tversky (1996). *Psychological Review*, *103*, 592–596.

Gigerenzer, G. (1996b). The psychology of good judgment: Frequency formats and simple algorithms. *Medical Decision Making*, *16*, 273–280.

Gigerenzer, G., & Hoffrage, U. (1995). How to improve Bayesian reasoning without instruction: Frequency formats. *Psychological Review*, *102*, 684–704.

Greene, J., & Baron, J. (2001). Intuitions about declining marginal utility. *Journal of Behavioral Decision Making*, *14*, 243–255.

Hsee, C. K., Loewenstein, G. F., Blount, S., & Bazerman, M. H. (1999). Preference reversals between joint and separate evaluations of options: A review and theoretical account. *Psychological Review*, *125*, 576–590.

Hux, J. E., Levinton, C. M., & Naylor, C. D. (1994). Prescribing propensity: Influence of life-expectancy gains and drug costs. *Journal of General Internal Medicine*, *9*, 195–201.

Joag, S. G., Mowen, J. C., & Gentry, J. W. (1990). Risk perception in a simulated industrial purchasing task: The effects of single versus multi-play decisions. *Journal of Behavioral Decision Making*, *3*, 91–108.

Judd, C. M., & McClelland, G. H. (1989). *Data analysis: A model-comparison approach*. New York: Harcourt Brace Jovanovich.

Kahneman, D., & Lovallo, D. (1993). Timid choices and bold forecasts: A cognitive perspective on risk taking. *Management Science*, *39*, 17–31.

Kahneman, D., & Tversky, A. (1996). On the reality of cognitive illusions. *Psychological Review*, *103*, 582–591.

Keren, G. (1991). Additional tests of utility theory in unique and repeated gambles. *Journal of Behavioral Decision Making*, *4*, 297–304.

Keren, G., & Wagenaar, W. A. (1987). Violation of expected utility theory in unique and repeated gambles. *Journal of Experimental Psychology: Learning, Memory, and Cognition*, *13*, 387–391.

Koehler, J. J., Gibbs, B. J., & Hogarth, R. M. (1994). Shattering the illusion of control: Multi-shot versus single-shot gambles. *Journal of Behavioral Decision Making*, *7*, 183–191.

Kosecoff, J., Kanouse, D. E., Rogers, W. H., McCloskey, L., Winslow, C. M., & Brook, R. H. (1987). Effects of the National Institutes of Health Consensus Development Program on physician practice. *Journal of the American Medical Association*, *258*, 2708–2713.

Klos, A., Weber, E. U., & Weber, M. (2005). Investment decisions and time horizon: Risk perception and risk behavior in repeated gambles. *Management Science*, *51*, 1777–1790.

Langer, T., & Weber, M. (2001). Prospect theory, mental accounting, and differences in aggregated and segregated evaluation of lottery portfolios. *Management Science*, *47*, 716–733.

Li, S. (2003). The role of expected value illustrated in decision-making under risk: Single-play vs multiple-play. *Journal of Risk Research*, *6*, 113–124.

Lomas, J., Anderson, G. M., Domnick-Pierre, K., Vayda, E., Enkin, M. W., & Hannah, W. J. (1989). Do practice guidelines guide practice? The effect of a consensus statement on the practice of physicians. *New England Journal of Medicine*, *321*, 1306–1311.

Lopes, L. L. (1981). Decision making in the short run. *Journal of Experimental Psychology: Human Learning and Memory, 7*, 377–385.

Lopes, L. L. (1996). When time is of the essence: Averaging, aspiration, and the short run. *Organizational Behavior and Human Decision Processes*, 65, 179–189.

Mellers, B., Hertwig, R., & Kahneman, D. (2001). Do frequency representations eliminate conjunction effects: An exercise in adversarial collaboration. *Psychological Science*, *12*, 269–275.

Montgomery, H., & Adelbratt, T. (1982). Gambling decisions and information about expected value. *Organizational Behavior and Human Performance*, *29*, 39–57.

Nielsen, L. T. (1985). Attractive compounds of unattractive investments and gambles. *Scandinavian Journal of Economics*, *87*, 463–473.

Read, D., Loewenstein, G., & Rabin, M. (1999). Choice bracketing, *Journal of Risk and Uncertainty 19*, 171–197.

Redelmeier, D. A., & Tversky, A. (1990). Discrepancy between decisions for individual patients and for groups. *New England Journal of Medicine*, *322*, 1162–1164.

Redelmeier, D. A., & Tversky, A. (1992). On the framing of multiple prospects, *Psychological Science*, *3*, 191–193.

Ritov, I., & Baron, J. (1990). Reluctance to vaccinate: Omission bias and ambiguity. *Journal of Behavioral Decision Making*, *3*, 263–277.

Ritov, I., & Baron, J. (1992). Status quo and omission biases. *Journal of Risk and Uncertainty*, *5*, 49–61.

Ross, S. A. (1999). Adding risks: Samuelson's fallacy of large numbers revisited. *Journal of Financial and Quantitative Analysis*, *34*, 323–339.

Sackett, D. L. (1989). Inference and decision at the bedside. *Journal of Clinical Epidemiology*, *42*, 309–316.

Samuelson, P. (1963). Risk and uncertainty: A fallacy of large numbers. *Scientia*, *98*, 108–113.

Samuelson, W., & Zeckhauser, R. (1988). Status quo bias in decision making. *Journal of Risk and Uncertainty*, *1*, 7–59.

Schoemaker, P. J. H., & Hershey, J. C. (1996). Maximizing your chance of winning: The long and short of it revisited. *Organizational Behavior and Human Decision Processes*, *65*, 194–200.

Sorum, P. C., Shim, J., Chasseigne, G., Bonnin-Scaon, S., Cogneau, J., & Mullet, E. (2003). Why do primary care physicians in the United States and France order prostate-specific antigen tests for asymptomatic patients? *Medical Decision Making*, *23*, 301–313.

Spranca, M., Minsk, E., & Baron, J. (1991). Omission and commission in judgment and choice. *Journal of Experimental Social Psychology*, *27*, 76–105.

Timmermans, D. R. M., Sprij, A. J., & de Bel, C. E. (1996). The discrepancy between daily practice and the policy of a decision-analytic model: The management of fever of unknown origin. *Medical Decision Making*, *16*, 357–366.

Tversky, A., & Bar-Hillel, M. (1983). Risk: The long and the short. *Journal of Experimental Psychology: Learning, Memory, and Cognition, 9*, 713–717.

Tversky, A., & Kahneman, D. (1983). Extensional versus intuitive reasoning: The conjunction fallacy in probability judgment. *Psychological Review*, *90*, 293–315.

Tversky, A., Sattath, S., & Slovic, P. (1988). Contingent weighting in judgment and choice. *Psychological Review*, *95*, 371–384.

Wedell, D. H., & Böckenholt, U. (1990). Moderation of preference reversals in the long run. *Journal of Experimental Psychology: Human Perception and Performance*, *16*, 429–438.

Wedell, D. H., & Böckenholt, U. (1994). Contemplating single versus multiple encounters of a risky prospect. *American Journal of Psychology*, *107*, 499–518.

Woo, B., Woo, B., Cook, E. F., Weisberg, M., & Goldman, L. (1985). Screening procedures in the asymptomatic adult: Comparison of physicians' recommendations, patients' desires, published guidelines, and actual practice. *Journal of the American Medical Association*, *254,* 1480–1484.