

ANNOUNCEMENT

KENNETH L. TREFFTZ STUDENT AWARD  
FOR AN OUTSTANDING PAPER IN FINANCE

The Western Finance Association invites Faculty members to submit student papers in the Area of Finance to be considered for the annual KENNETH L. TREFFTZ AWARD. The competition is open to both graduate and undergraduate students.

Author of the selected paper will have an opportunity to present his or her paper at the 1980 Annual Meeting of the Western Finance Association in San Diego, California. The paper will be published in the 1980 Proceedings Issue of the *Journal of Financial and Quantitative Analysis*. In addition, the award winner will receive a cash prize of \$150.

The subject matter of papers is not restricted to any specific area of Finance. Papers in business finance, investments, banking, and financial markets and institutions are especially appropriate. However, others in related areas such as insurance, accounting, etc., might also be acceptable if the paper has significant implications for Finance. Papers may be theoretical or empirical. Since the selected paper will be published in the *Journal*, papers should be of high quality and appropriate length for a journal article. All papers will be evaluated by the Awards Committee. The committee retains the right not to award the prize if the papers submitted fail to meet the quality requirements.

Students interested in having their papers considered for this Award should submit their papers in *triplicate*, not later than March 30, 1980, to:

Professor Seha M. Tinic  
Faculty of Business Administration & Commerce  
University of Alberta  
Edmonton, Alberta  
Canada  
T6G 2G1

The winner of the Trefftz Award will be announced no later than May 15, 1980.

CALL FOR PAPERS FOR THE SEVENTH ANNUAL MEETING  
OF THE EUROPEAN FINANCE ASSOCIATION (EFA)

The Seventh Annual Meeting of the European Finance Association will be held on September 11-13, 1980, in Graz, Austria. Those who wish to present a paper at the meeting should send a copy of the paper (or detailed abstract) by *May 15, 1980* to:

Professor Peter Swoboda  
Institut für Industrie und Fertigungswirtschaft  
der Universität Graz  
Hans-Sachs-Gasse 3  
A-8010 Graz/Austria

Those wanting to participate at the meeting, but do not intend to present a paper, as well as those who would like to know more about the EFA, should write to the Executive Secretary, Mrs. Gerry Dirickx, c/o EFMD Secretariat, Place Stephanie 20, B-1060 Brussels.

The European Finance Association, established in March 1974 under the aegis of the European Foundation for Management Development, in close cooperation with the European Institute for Advanced Studies in Management, provides a professional society for academicians and practitioners with interest in financial management, financial theory and its applications. It serves as a center of communication for its members residing in Europe or abroad. It also provides a framework for better dissemination and exchange at the International level.

Previous meetings were organized at the Centre d'Enseignement Supérieur des Affaires (CESA), Jouy-en-Josas (Paris), by Professor Bruno Solnik, at the London Graduate School of Business Studies by Professor Richard Brealy, at the Université Libre de Bruxelles by Professor André Farber, at Bad Homburg by Professor Günter Franke, at the University of Bergamo by Professor Giorgio Szego and at the Norwegian School of Economics and Business Administration by Professor Jan Mossin.

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CHAIRPERSON, DEPARTMENT OF FINANCE AND INTERNATIONAL BUSINESS,  
FLORIDA INTERNATIONAL UNIVERSITY

The Department of Finance and International Business of Florida International University invites applications for Chairperson. This position requires an individual with a Ph.D. in Finance, Economics, or a related business field. The applicant should have a successful record of high quality academic research, and must be qualified for a senior level appointment in the department. There are currently 10 full-time members of the department, which includes, in addition to Finance, programs in International Business, Real Estate, and Insurance.

Applications for this position must be received by January 31, 1980. The appointment will be announced by March 31, 1980.

Applications and nominations should be sent to:

Dean N. Paul Loomba  
School of Business & Organizational Sciences  
Florida International University  
Tamiami Trail  
Miami, Florida 33199.

AN EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER  
A MEMBER OF THE STATE UNIVERSITY SYSTEM OF FLORIDA

ANNOUNCEMENT

SLOAN SCHOOL OF MANAGEMENT  
MASSACHUSETTS INSTITUTE OF TECHNOLOGY  
Cambridge, Massachusetts

ASSISTANT PROFESSOR OF FINANCE

The Sloan School's Finance Group is searching for a new faculty member at the Assistant Professor level. We seek high research potential and an interest in teaching basic capital market theory and corporate finance as well as specialized courses. We will give priority to persons who can submit completed research--for example, a chapter of a dissertation--for review by the Sloan Faculty. We will be particularly interested to hear from women or members of minority groups. Applicants should be Ph.D.'s or candidates.

Salary range: \$20,000 to \$24,000 per academic year, depending on qualifications. Contact: Stewart C. Myers, Professor of Finance, Sloan School of Management/MIT, 50 Memorial Drive, Cambridge, MA 02139. An equal opportunity/affirmative action employer.

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UNIVERSITY OF CALIFORNIA, BERKELEY  
SCHOOL OF BUSINESS ADMINISTRATION

ASSOCIATE OR FULL PROFESSOR

We seek to fill a tenured position (Associate or Full Professor) in Finance effective July 1, 1980, or as soon thereafter as is feasible. The candidate should have a strong research record which gives evidence of a current high level of research activity and production. The teaching and research emphasis will be in Corporate Finance based on expertise in modern financial theory. The candidate is expected to be active in all levels of the School's operations including executive education and professional contacts. The University of California is an Affirmative Action Employer. Applications or inquiries should be filed by February 15, 1980, and directed to:

Associate Dean Fred P. Morrissey  
School of Business Administration  
350 Barrows Hall  
University of California, Berkeley  
Berkeley, CA 94720

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UNIVERSITY OF CALIFORNIA, BERKELEY  
SCHOOL OF BUSINESS ADMINISTRATION

ASSISTANT PROFESSOR

The School of Business Administration at the University of California at Berkeley seeks to fill a position at the nontenured Assistant Professor level to teach and conduct research in the field of Finance and/or Economics with applications to real estate markets. Applicants should be in the final stages of their Ph.D. program or currently hold the Ph.D. degree. The position requires sufficient training to handle course work at the undergraduate, MBA, and Ph.D. levels as well as teaching in the executive education programs. Applicants should have a strong background and be interested in working with applications of economic and financial theory to the problems of real estate markets. The University is an Affirmative Action Employer. Applications will be received through February 15, 1980, and should be directed to:

Associate Dean Fred P. Morrissey  
School of Business Administration  
350 Barrows Hall  
University of California, Berkeley  
Berkeley, California 94720