

of Southeast Asian Nations (ASEAN)-China FTA, is critical to the rapid development of new Asian regionalism. Few academic texts have discussed this comparison.

Nevertheless, there are two minor drawbacks. First, while the title suggests “law and politics” on export restrictions, the book is short on political analyses of government decisions that underline geopolitical conflicts involving China, Japan, Russia, the United States, or the Taliban. The book, particularly Chapter 3, would be more interdisciplinary if it offered theoretical explanations for export restrictions that feature international political economy, an established discipline within political science. Second, in addressing export control regimes, the book predominantly underscores US and EU legislation, which form the basis for most of the legal compliance issues. Exploring pertinent regimes in the Global South, such as China and the ASEAN countries, and their economic impact would provide further evidence of the international salience of export restrictions. Undoubtedly, the lack of discussion on these issues may be the author’s selected omissions in order to keep the book concise and focused.

In sum, this book provides a clear, multifaceted roadmap to legal issues on export restrictions. It helps readers comprehend the complex and fast-growing evolution of export restrictions beyond WTO agreements and reinforces the scholarly nexus between trade law and public international law.

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International Investment Law: Reconciling Policy and Principle

by Surya P. SUBEDI. Oxford, Great Britain and New York, USA: Hart Publishing, 2020. 4th edition. xxxvi + 326 pp. Paperback: £41.99; eBook (PDF): £37.79. doi: unknown

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Surya P. Subedi, a professor of international law at the University of Leeds and member of the Institute of International Law, is one of the pioneers who takes seriously the conflicting interests of the two main participants in international investment law: foreign investors and host states. His emphasis on reconciling controversies surrounding these competing interests continues to manifest in his latest edition of *International Investment Law: Reconciling Policy and Principle*. Indeed, the key theme of this acclaimed book is “the challenge and the need to reconcile the law on the protection of foreign investments with other competing principles of international law” (p. v).

Offering a critical introduction to international investment law, this book contains eight chapters with concluding remarks. In contrast to other books on international investment law, this book does not begin by presenting a historical dimension of the field. Instead, its first chapter deals with fundamental changes and new trends in international investment law, especially the attempts to reform investor-state dispute settlement (ISDS) to strike a balance between competing principles of international law. It

[†] This article has been updated since original publication and the error rectified in online PDF and HTML versions. A notice detailing the changes has also been published at <https://doi.org/10.1017/S2044251322000078>.

remains to be seen whether the proposed measures by the investment court system (ICS) will create the discipline and coherence in investment dispute settlement as Professor Subedi expects. In Chapter 2, the book explains how international investment law has evolved. It gives an account of the way in which participants have used different techniques to present their claims and counterclaims to achieve their desired outcome. Chapter 3 comprehensively examines attempts to regulate foreign investments at the international level by ways of binding and non-binding instruments, especially those made under the auspices of international organizations. This chapter also gives weight to private initiatives to regulate foreign investments.

Chapter 4 discusses the customary international law protecting foreign investments. Chapter 5 addresses the protection of foreign investments provided by the backbone of international investment law; namely, the institution of bilateral investment treaties (BITs). Chapter 6 presents the jurisprudence of international courts and tribunals, drawn from their decisions in interpreting and applying both customary international law and BITs. It covers, inter alia, definitions of investment, expropriation, shareholders' rights, and most-favored-nation treatment (MFNT). It also includes a discussion of the adjudicating bodies' inclination to favour foreign investors, which serves as a platform for the final chapters. Chapter 7 addresses current issues in international investment law, such as an expansive or creative trend in interpretation, foreign investors' legitimate expectations, and legitimate regulatory measure. Chapter 8 examines how to address challenges in the field, including a global comprehensive investment treaty, appeal mechanism, international investment court, and revision of relevant instruments. Lastly, the book concludes with observations on the past, present, and future of international investment law, the convergence of views, changes in state practice, and future directions.

Grappling with the core principles and standards of treatment in international investment law as well as the current state of affairs from both theoretical and practical perspectives, this book offers a balanced approach to protecting the values of the main participants in this international legal regime. It gives due regard to the interests of foreign investors, developing countries, developed countries, and others. Certainly, it is one of the introductory books every international law student should read, together with *Principles of International Investment Law*¹ and *An Introduction to International Investment Law*.²

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International Heritage Law for Communities: Exclusion and Re-Imagination

**by Lucas LIXINSKI. Oxford: Oxford University Press, 2019.
xx + 304 pp. Hardback: £89.00. doi: 10.1093/oso/
9780198843306.001.0001**

Harsh MAHASETH

This book is a product of the recent intensified interest of heritage scholars and lawyers in the critical analysis of the impacts of international heritage law safeguarding the heritage

1. Rudolf DOLZER and Christoph SCHREUER, *Principles of International Investment Law*, 2nd edn (Oxford: Oxford University Press, 2012).

2. David COLLINS, *An Introduction to International Investment Law* (Cambridge: Cambridge University Press, 2016).