

## Forthcoming Articles

### Overnight Returns and Firm-Specific Investor Sentiment

David Aboody, Omri Even-Tov, Reuven Lehavy, and Brett Trueman

### Investment Cash Flow Sensitivity: Fact or Fiction?

Şenay Ağca and Abon Mozumdar

### Information Characteristics and Errors in Expectations: Experimental Evidence

Constantinos Antoniou, Glenn W. Harrison, Morten I. Lau, and Daniel Read

### Regulatory Sanctions and Reputational Damage in Financial Markets

John Armour, Colin Mayer, and Andrea Polo

### Time-Disaggregated Dividend-Price Ratio and Dividend Growth Predictability in Large Equity Markets

Panagiotis Asimakopoulos, Stylianos Asimakopoulos, Nikolaos Kourougenis, and Emmanuel Tsiritakis

### Stapled Financing, Value Certification, and Lending Efficiency

Hadiye Aslan and Praveen Kumar

### Unknown Unknowns: Uncertainty About Risk and Stock Returns

Guido Baltussen, Sjoerd van Bekkum, and Bart van der Grient

### Executive Overconfidence and Securities Class Actions

Suman Banerjee, Mark Humphery-Jenner, Vikram Nanda, and Mandy Tham

### The Timing and Source of Long-Run Returns Following Repurchases

Leonce Barger, Alice Bonaime, and Shawn Thomas

### Bid Resistance by Takeover Targets: Managerial Bargaining or Bad Faith?

Thomas W. Bates and David A. Becher

### Banks' Internal Capital Markets and Deposit Rates

Itzhak Ben-David, Ajay Palvia, and Chester Spatt

### What Explains the Difference in Leverage between Banks and Non-Banks?

Tobias Berg and Jasmin Gider

### Did Saving Wall Street Really Save Main Street? The Real Effects of TARP on Local Economic Conditions

Allen N. Berger and Raluca A. Roman

### DRIPs and the Dividend Pay Date Effect

Henk Berkman and Paul D. Koch

### A Multivariate Model of Strategic Asset Allocation with Longevity Risk

Emilio Bisetti, Carlo A. Favero, Giacomo Nocera, and Claudio Tebaldi

### New Evidence on Mutual Fund Performance: A Comparison of Alternative Bootstrap Methods

David Blake, Tristan Caulfield, Christos Ioannidis, and Ian Tonks

### Are Ratings the Worst Form of Credit Assessment Except for All the Others?

Andreas Blöchlinger and Markus Leippold

### Short Covering Trades

Ekkehart Boehmer, Truong X. Duong, and Zsuzsa R. Huszár

### Long-Term versus Short-Term Contingencies in Asset Allocation

Mahmoud Botshekan and André Lucas

### Market Reaction to Bank Liquidity Regulation

Brunella Bruno, Enrico Onali, and Klaus Schaeck

*(continued on next page)*

## **Forthcoming Articles** (continued)

### **CEO Tournaments: A Cross-Country Analysis of Causes, Cultural Influences and Consequences**

Natasha Burns, Kristina Minnick, and Laura Starks

### **Institutional Investment Constraints and Stock Prices**

Jie Cao, Bing Han, and Qinghai Wang

### **Leverage Effect, Volatility Feedback, and Self-Exciting Market Disruptions**

Peter Carr and Liuren Wu

### **The Effect of Monitoring on CEO Compensation in a Matching Equilibrium**

Pierre Chaigneau and Nicolas Sahuguet

### **The Performance of Short-Term Institutional Trades**

Bidisha Chakrabarty, Pamela C. Moulton, and Charles Trzcinka

### **Sophistication, Sentiment, and Misreaction**

Chuang-Chang Chang, Pei-Fang Hsieh, and Yaw-Huei Wang

### **Stock Liquidity and Stock Price Crash Risk**

Xin Chang, Yangyang Chen, and Leon Zolotoy

### **Product Market Characteristics and the Choice between IPOs and Acquisitions**

Thomas Chemmanur, Jie He, Shan He, and Debarshi Nandy

### **Hedge Funds: The Good, the Bad, and the Lucky**

Yong Chen, Michael Cliff, and Haibei Zhao

### **Crash Risk in Currency Returns**

Mikhail Chernov, Jeremy Graveline, and Irina Zviadadze

### **Mutual Fund Performance Evaluation and Best Clienteles**

Stéphane Chrétien and Manel Kammoun

### **Investor Attrition and Fund Flows in Mutual Funds**

Susan E. K. Christoffersen and Haoyu Xu

### **Political Uncertainty and IPO Activity: Evidence from U.S. Gubernatorial Elections**

Gonul Colak, Art Durnev, and Yiming Qian

### **Why Do Fund Managers Identify and Share Profitable Ideas?**

Steven S. Crawford, Wesley R. Gray, and Andrew E. Kern

### **CoMargin**

Jorge A. Cruz Lopez, Jeffrey H. Harris, Christophe Hurlin, and Christophe Pérignon

### **Entrepreneurial Litigation and Venture Capital Finance**

Douglas Cumming, Bruce Haslem, and April Knill

### **Fiscal Policy, Consumption Risk, and Stock Returns: Evidence from US States**

Zhi Da, Mitch Warachka, and Hayong Yun

### **Tips from TIPS: The Informational Content of Treasury Inflation-Protected Security Prices**

Stefania D'Amico, Don H. Kim, and Min Wei

### **Liquidity Constraints and Credit Card Delinquency: Evidence from Raising Minimum Payments**

Philippe d'Astous and Stephen H. Shore

### **The Liquidity Effects of Official Bond Market Intervention**

Michiel De Pooter, Robert F. Martin, and Seth Pruitt

### **Short-Term Debt and Bank Risk**

Brian Du and Darius Palia

*(continued on next page)*

## Forthcoming Articles (continued)

### Cultural Proximity and the Processing of Financial Information

Qianqian Du, Frank Yu, and Xiaoyun Yu

### Davids, Goliaths, and Business Cycles

Jefferson Duarte and Nishad Kapadia

### Payout Yields and Stock Return Predictability: How Important Is the Measure of Cash Flow?

Gregory W. Eaton and Bradley S. Paye

### Do Financial Analysts Restrain Insiders' Informational Advantage?

Andrew Ellul and Marios Panayides

### Expected Business Conditions and Bond Risk Premia

Jonas Nygaard Eriksen

### Annual Report Readability, Tone Ambiguity, and the Cost of Borrowing

Mine Ertugrul, Jin Lei, Jiaping Qiu, and Chi Wan

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Ilias Filippou and Mark P. Taylor

### The Unintended Consequences of the Launch of the Single Supervisory Mechanism in Europe

Franco Fiordelisi, Ornella Ricci, and Francesco Saverio Stentella Lopes

### CEO Turnover-Performance Sensitivities in Private Firms

Huasheng Gao, Jarrad Harford, and Kai Li

### Do Commodities Add Economic Value in Asset Allocation? New Evidence from Time-Varying Moments

Xin Gao and Federico Nardari

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Philip Gharghori, Edwin D. Maberly, and Annette Nguyen

### The Diminishing Benefits of U.S. Cross-Listing: Economic Consequences of SEC Rule 12h-6

Chinmoy Ghosh and Fan He

### Quiet Life No More? Corporate Bankruptcy and Bank Competition

Todd Gormley, Nandini Gupta, and Anand Jha

### Valuations in Corporate Takeovers and Financial Constraints on Private Targets

Daniel Greene

### Managerial Ability and the Shareholder Tax Sensitivity of Dividends

Xinjiao Guan, Oliver Zhen Li, and Jiameng Ma

### Price Pressure and Overnight Seasoned Equity Offerings

Matthew Gustafson

### Horses for Courses: Fund Managers and Organizational Structures

Yufeng Han, Tom Noe, and Michael Rebello

### Social Capital and Debt Contracting: Evidence from Bank Loans and Public Bonds

Iftekhar Hasan, Chun-Keung (Stan) Hoi, Qiang Wu, and Hao Zhang

### High Frequency Quoting: Short-Term Volatility in Bids and Offers

Joel Hasbrouck

### An Empirical Analysis of Market Segmentation on U.S. Equities Markets

Frank Hatheway, Amy Kwan, and Hui Zheng

### Upper Bounds on Return Predictability

Dashan Huang and Guofu Zhou

### The Effect of Labor Unions on CEO Compensation

Qianqian Huang, Feng Jiang, Erik Lie, and Tingting Que

*(continued on next page)*

## Forthcoming Articles (continued)

### Gender Differences in Executives' Access to Information

A. Can Inci, M. P. Narayanan, and H. Nejat Seyhun

### CEO Turnovers and Disruptions in Customer-Supplier Relationships

Vincent J. Intintoli, Matthew Serfling, and Sarah Shaikh

### Risk Premia and the VIX Term Structure

Travis L. Johnson

### Institutional Investor Expectations, Manager Performance, and Fund Flows

Howard Jones and Jose Vicente Martinez

### A New Partial-Segmentation Approach to Modeling International Stock Returns

G. Andrew Karolyi and Ying Wu

### Risk Premium Information from Treasury Bill Yields

Jaehoon Lee

### Individual Investors' Dividend Taxes and Corporate Payout Policies

Oliver Zhen Li, Hang Liu, Chenkai Ni, and Kangtao Ye

### The Anatomy of a Credit Supply Shock: Evidence from an Internal Credit Market

José María Liberti and Jason Sturgess

### Pitfalls in the Use of Systemic Risk Measures

Gunter Löffler and Peter Raupach

### Flow-Induced Trading Pressure and Corporate Investment

Xiaoxia Lou and Albert Yan Wang

### *Fortune Favors the Bold*

Costanza Meneghetti and Ryan Williams

### Stock Market Mean Reversion and Portfolio Choice over the Life Cycle

Alexander Michaelides and Yuxin Zhang

### Dynamic Portfolio Choice with Linear Rebalancing Rules

Ciamac C. Moallemi and Mehmet Sağlam

### Should Indirect Brokerage Fees Be Capped? Lessons from Mutual Fund Marketing and Distribution Expenses

Natalie Y. Oh, Jerry T. Parwada, and Kian M. E. Tan

### Corporate Risk Culture

Yihui Pan, Stephan Siegel, and Tracy Yue Wang

### To Group or Not to Group? Evidence from Mutual Fund Databases

Saurin Patel and Sergei Sarkissian

### Life-Cycle Asset Allocation with Ambiguity Aversion and Learning

Kim Peijnenburg

### Do Short-Sellers Trade on Private Information or False Information?

Amiyatosh Purnanandam and Nejat Seyhun

### Equilibrium Informed Trading with Relative Performance Measurement

Zhigang Qiu

### Deleveraging Risk

Scott Richardson, Pedro Saffi, and Kari Sigurdsson

### The Interpretation of Unanticipated News Arrival and Analysts' Skill

Amir Rubin, Benjamin Segal, and Dan Segal

### Gender and Board Activeness: The Role of a Critical Mass

Miriam Schwartz-Ziv

(continued on next page)

## **Forthcoming Articles** (continued)

**Hedge Fund Return Dependence: Model Misspecification or Liquidity Spirals?**

Richard Sias, H. J. Turtle, and Blerina Zykaj

**Investment Efficiency and Product Market Competition**

Neal M. Stoughton, Kit Pong Wong, and Long Yi

**Only Winners in Tough Times Repeat: Hedge Fund Performance Persistence over Different Market Conditions**

Zheng Sun, Ashley W. Wang, and Lu Zheng

**When and Why Do Venture Capital-Backed Companies Obtain Venture Lending?**

Tereza Tykiová

**Equity Volatility Term Structures and the Cross Section of Option Returns**

Aurelio Vasquez

**Why Do Short Sellers Like Qualitative News?**

Bastian von Beschwitz, Oleg Chuprinin, and Massimo Massa

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